

Commercial Realty Watch

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Second Quarter 2012



Economic Indicators

Real GDP Growth ¹	
Q1 2012	1.9%
Toronto Employment Growth ²	
May 2012	1.6%
Toronto Unemployment Rate	
May 2012	8.6%
Inflation (Yr./Yr. CPI Growth) ²	
May 2012	1.2%
Bank of Canada Overnight Rate ³	
June 2012	1.0%
Prime Rate ⁴	
June 2012	3.0%
GoC Yield Curve (June 2012) ⁴	
3 Month T-Bill	0.86%
6 Month T-Bill	0.93%
1 Year	0.96%
2 Year	0.99%
3 Year	1.04%
5 Year	1.21%
7 Year	1.44%
10 Year	1.72%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported month

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

Q2 2012 Leased Square Footage Down, Lease Rates Up

TORONTO, July 5, 2012 — Toronto Real Estate Board (TREB) Commercial Division Members reported almost 3.5 million square feet of total leased space in the second quarter of 2012. This figure represented a decline of 22 per cent compared to 4.4 million leased square feet in Q2 2011. While the amount of space leased was down year-over-year, average lease rates were up for industrial, commercial/retail and office properties.

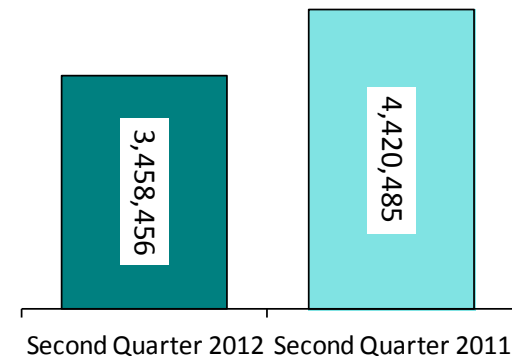
Industrial properties accounted for close to 80 per cent of total leased space through the TorontoMLS system in the second quarter, with deals completed for over 2.7 million square feet of industrial space – down by seven per cent compared to Q2 2011. The average lease rate for industrial properties transacted on a per square foot net basis and for which pricing was disclosed was \$4.92, representing a 13 per cent increase year-over-year.

“Given the degree of economic uncertainty that has characterized the Canadian economy this year, it is not surprising that the amount of space leased was down in the second quarter compared to the same period in 2011. With this said, while some firms may have temporarily taken a step back from further real estate investment, we continued to see enough demand for average lease rates to remain buoyant over the past year,” commented TREB Commercial Division Chair Cynthia Lai.

Sales of industrial and commercial properties, with 98 and 95 transactions respectively, were down in comparison to the second quarter of 2011. There were also 50 office transactions representing a slight increase over Q2 2011. Changes in average selling prices compared to last year were mixed. The average price per square foot for sold industrial properties was up substantially on a year-over-year basis, whereas the average selling prices for commercial/retail and office properties were down.

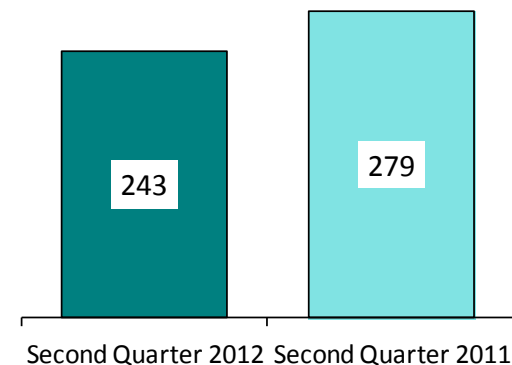
“Price change can often be driven by a change in the composition of sales from one year to the next. This was certainly the case for industrial transactions in the second quarter. Last year, larger industrial properties, which generally sell for less on a per square foot basis, accounted for a much greater share of transactions compared to 2012. This compositional shift was the main driver of the jump in the average industrial selling price,” continued Lai.

TorontoMLS All Leasing Activity* (Sq. Ft.)



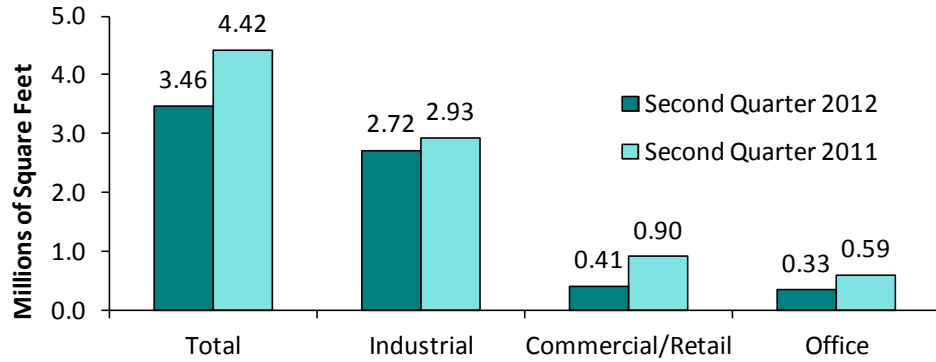
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



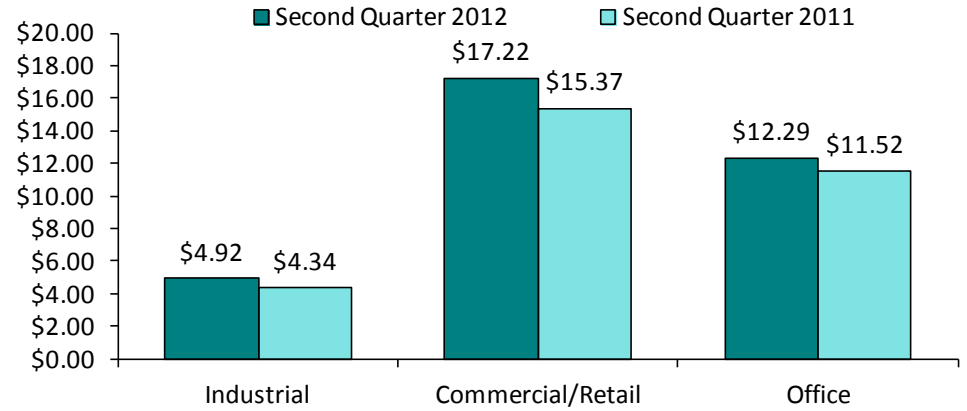
* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.

**Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)**



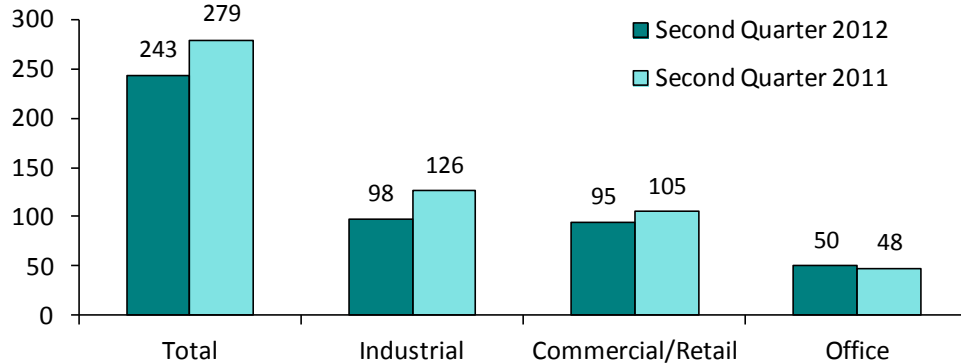
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



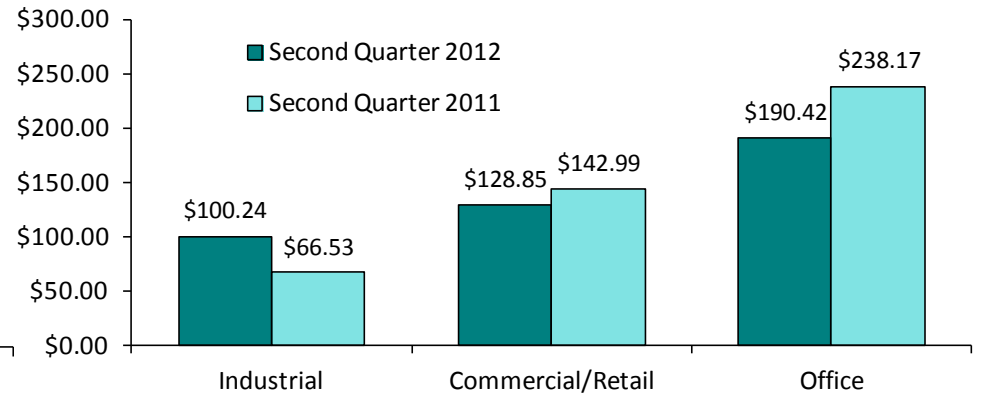
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB, Commercial Division

**Total TorontoMLS Sales Activity*
(Number of Sales)**



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB, Commercial Division

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	233	1,729,178	\$4.92	149	372,169	\$6.14	60	480,756	\$5.06	19	466,459	\$4.64	5	409,794	\$3.99
Halton Region	6	57,749	\$5.38	3	6,207	\$6.22	1	13,594	\$6.75	2	37,948	\$4.75	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	13,594	\$6.75	0	-	-	1	13,594	\$6.75	0	-	-	0	-	-
Oakville	5	44,155	\$4.96	3	6,207	\$6.22	0	-	-	2	37,948	\$4.75	0	-	-
Peel Region	86	705,630	\$4.47	47	126,084	\$5.61	31	249,561	\$4.84	6	137,617	\$4.24	2	192,368	\$3.40
Brampton	18	92,599	\$4.62	14	39,644	\$5.02	3	19,355	\$5.59	1	33,600	\$3.60	0	-	-
Caledon	1	5,700	\$5.00	0	-	-	1	5,700	\$5.00	0	-	-	0	-	-
Mississauga	67	607,331	\$4.44	33	86,440	\$5.88	27	224,506	\$4.77	5	104,017	\$4.45	2	192,368	\$3.40
City of Toronto	75	422,940	\$4.88	56	146,724	\$5.82	14	105,006	\$4.95	4	115,402	\$3.93	1	55,808	\$4.25
West	42	202,102	\$4.67	30	81,204	\$5.73	10	76,041	\$4.25	2	44,857	\$3.45	0	-	-
Central	4	61,452	\$3.78	3	11,452	\$5.00	0	-	-	1	50,000	\$3.50	0	-	-
East	29	159,386	\$5.58	23	54,068	\$6.14	4	28,965	\$6.80	1	20,545	\$6.00	1	55,808	\$4.25
York Region	59	322,913	\$6.01	40	86,656	\$7.47	14	112,595	\$5.46	5	123,662	\$5.49	0	-	-
Aurora	2	20,570	\$6.97	1	2,165	\$6.25	0	-	-	1	18,405	\$7.06	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	25	106,560	\$6.79	18	38,079	\$8.29	6	45,481	\$6.20	1	23,000	\$5.50	0	-	-
Newmarket	1	20,033	\$5.95	0	-	-	0	-	-	1	20,033	\$5.95	0	-	-
Richmond Hill	3	16,821	\$6.77	1	1,605	\$9.40	2	15,216	\$6.50	0	-	-	0	-	-
Vaughan	26	155,641	\$5.24	18	41,519	\$6.73	6	51,898	\$4.51	2	62,224	\$4.87	0	-	-
Whitchurch-Stouffville	2	3,288	\$7.10	2	3,288	\$7.10	0	-	-	0	-	-	0	-	-
Durham Region	6	187,031	\$4.66	3	6,498	\$5.70	0	-	-	1	18,915	\$4.95	2	161,618	\$4.59
Ajax	1	1,596	\$4.50	1	1,596	\$4.50	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	18,915	\$4.95	0	-	-	0	-	-	1	18,915	\$4.95	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	98,003	\$5.08	1	2,385	\$7.25	0	-	-	0	-	-	1	95,618	\$5.03
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	68,517	\$3.99	1	2,517	\$5.00	0	-	-	0	-	-	1	66,000	\$3.95
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	32,915	\$5.25	0	-	-	0	-	-	1	32,915	\$5.25	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	32,915	\$5.25	0	-	-	0	-	-	1	32,915	\$5.25	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	233	1,729,178	\$4.92	149	372,169	\$6.14	60	480,756	\$5.06	19	466,459	\$4.64	5	409,794	\$3.99
City of Toronto	75	422,940	\$4.88	56	146,724	\$5.82	14	105,006	\$4.95	4	115,402	\$3.93	1	55,808	\$4.25
Toronto West	42	202,102	\$4.67	30	81,204	\$5.73	10	76,041	\$4.25	2	44,857	\$3.45	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	4,300	\$5.00	1	4,300	\$5.00	0	-	-	0	-	-	0	-	-
Toronto W04	2	23,000	\$4.85	1	5,000	\$8.50	0	-	-	1	18,000	\$3.83	0	-	-
Toronto W05	32	145,505	\$4.64	23	57,811	\$5.56	8	60,837	\$4.39	1	26,857	\$3.20	0	-	-
Toronto W06	2	9,927	\$4.69	1	3,927	\$5.75	1	6,000	\$4.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	9,204	\$3.50	0	-	-	1	9,204	\$3.50	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	10,166	\$5.60	4	10,166	\$5.60	0	-	-	0	-	-	0	-	-
Toronto Central	4	61,452	\$3.78	3	11,452	\$5.00	0	-	-	1	50,000	\$3.50	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	50,000	\$3.50	0	-	-	0	-	-	1	50,000	\$3.50	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	3	11,452	\$5.00	3	11,452	\$5.00	0	-	-	0	-	-	0	-	-
Toronto East	29	159,386	\$5.58	23	54,068	\$6.14	4	28,965	\$6.80	1	20,545	\$6.00	1	55,808	\$4.25
Toronto E01	3	10,975	\$14.32	2	3,350	\$15.04	1	7,625	\$14.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	8	27,209	\$4.22	6	11,209	\$4.83	2	16,000	\$3.79	0	-	-	0	-	-
Toronto E05	1	3,632	\$5.60	1	3,632	\$5.60	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	38,544	\$6.25	6	12,659	\$6.97	1	5,340	\$5.50	1	20,545	\$6.00	0	-	-
Toronto E08	1	2,020	\$4.25	1	2,020	\$4.25	0	-	-	0	-	-	0	-	-
Toronto E09	3	10,166	\$5.67	3	10,166	\$5.67	0	-	-	0	-	-	0	-	-
Toronto E10	1	4,204	\$3.95	1	4,204	\$3.95	0	-	-	0	-	-	0	-	-
Toronto E11	4	62,636	\$4.36	3	6,828	\$5.30	0	-	-	0	-	-	1	55,808	\$4.25

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	109	185,936	\$17.22	41	30,234	\$21.38	51	77,080	\$18.88	13	48,378	\$13.30	4	30,244	\$15.86
Halton Region	4	3,675	\$18.16	2	1,305	\$21.05	2	2,370	\$16.57	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	540	\$21.11	1	540	\$21.11	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	3,135	\$17.65	1	765	\$21.00	2	2,370	\$16.57	0	-	-	0	-	-
Peel Region	14	22,363	\$13.70	4	3,698	\$13.20	8	12,045	\$15.34	2	6,620	\$11.00	0	-	-
Brampton	6	7,054	\$15.15	2	1,750	\$11.09	4	5,304	\$16.50	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	15,309	\$13.03	2	1,948	\$15.10	4	6,741	\$14.43	2	6,620	\$11.00	0	-	-
City of Toronto	43	65,155	\$21.81	16	11,687	\$25.34	23	35,427	\$22.66	3	12,395	\$16.77	1	5,646	\$20.19
West	18	25,654	\$15.48	7	5,796	\$23.00	10	15,658	\$14.55	1	4,200	\$8.57	0	-	-
Central	13	17,818	\$35.09	4	2,755	\$35.50	8	11,868	\$35.03	1	3,195	\$35.00	0	-	-
East	12	21,683	\$18.37	5	3,136	\$20.74	5	7,901	\$20.17	1	5,000	\$12.00	1	5,646	\$20.19
York Region	28	59,449	\$16.07	13	9,155	\$24.33	8	11,925	\$16.17	4	13,771	\$12.63	3	24,598	\$14.86
Aurora	1	4,554	\$13.00	0	-	-	0	-	-	1	4,554	\$13.00	0	-	-
E. Gwillimbury	1	2,200	\$10.36	0	-	-	1	2,200	\$10.36	0	-	-	0	-	-
Georgina	1	700	\$18.86	1	700	\$18.86	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	22,364	\$17.90	5	3,396	\$24.23	2	2,937	\$17.90	1	3,300	\$11.00	1	12,731	\$18.00
Newmarket	1	670	\$15.00	1	670	\$15.00	0	-	-	0	-	-	0	-	-
Richmond Hill	6	7,804	\$20.75	3	2,339	\$22.00	2	2,798	\$22.47	1	2,667	\$17.85	0	-	-
Vaughan	9	21,157	\$13.60	3	2,050	\$32.07	3	3,990	\$13.69	1	3,250	\$9.50	2	11,867	\$11.50
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	18	33,064	\$13.45	5	3,819	\$11.25	9	13,653	\$15.61	4	15,592	\$12.10	0	-	-
Ajax	2	3,679	\$15.05	0	-	-	2	3,679	\$15.05	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	7	11,458	\$11.53	2	1,583	\$10.71	4	5,734	\$11.43	1	4,141	\$12.00	0	-	-
Oshawa	5	10,793	\$18.27	0	-	-	3	4,240	\$21.75	2	6,553	\$16.02	0	-	-
Pickering	2	5,678	\$7.37	1	780	\$10.00	0	-	-	1	4,898	\$6.95	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	1,456	\$12.50	2	1,456	\$12.50	0	-	-	0	-	-	0	-	-
Dufferin County	2	2,230	\$3.77	1	570	\$14.74	1	1,660	\$13.37	0	-	-	0	-	-
Orangeville	2	2,230	\$3.77	1	570	\$14.74	1	1,660	\$13.37	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	109	185,936	\$17.22	41	30,234	\$21.38	51	77,080	\$18.88	13	48,378	\$13.30	4	30,244	\$15.86
City of Toronto	43	65,155	\$21.81	16	11,687	\$25.34	23	35,427	\$22.66	3	12,395	\$16.77	1	5,646	\$20.19
Toronto West	18	25,654	\$15.48	7	5,796	\$23.00	10	15,658	\$14.55	1	4,200	\$8.57	0	-	-
Toronto W01	1	800	\$28.50	1	800	\$28.50	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	3,200	\$9.00	1	800	\$12.00	1	2,400	\$8.00	0	-	-	0	-	-
Toronto W04	5	6,852	\$17.36	2	1,400	\$28.29	3	5,452	\$14.56	0	-	-	0	-	-
Toronto W05	4	8,154	\$10.47	1	1,000	\$12.50	2	2,954	\$12.47	1	4,200	\$8.57	0	-	-
Toronto W06	1	952	\$26.47	1	952	\$26.47	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	3,644	\$22.51	1	844	\$28.00	2	2,800	\$20.86	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,052	\$16.59	0	-	-	2	2,052	\$16.59	0	-	-	0	-	-
Toronto Central	13	17,818	\$35.09	4	2,755	\$35.50	8	11,868	\$35.03	1	3,195	\$35.00	0	-	-
Toronto C01	4	4,810	\$29.92	1	1,000	\$24.00	3	3,810	\$31.47	0	-	-	0	-	-
Toronto C02	6	9,903	\$38.27	2	1,200	\$34.50	3	5,508	\$40.98	1	3,195	\$35.00	0	-	-
Toronto C03	1	1,350	\$27.00	0	-	-	1	1,350	\$27.00	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	555	\$58.38	1	555	\$58.38	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,200	\$28.00	0	-	-	1	1,200	\$28.00	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	21,683	\$18.37	5	3,136	\$20.74	5	7,901	\$20.17	1	5,000	\$12.00	1	5,646	\$20.19
Toronto E01	2	1,970	\$22.54	1	690	\$13.91	1	1,280	\$27.19	0	-	-	0	-	-
Toronto E02	1	900	\$36.00	1	900	\$36.00	0	-	-	0	-	-	0	-	-
Toronto E03	2	6,700	\$10.84	0	-	-	1	1,700	\$7.41	1	5,000	\$12.00	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,400	\$15.50	0	-	-	1	1,400	\$15.50	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	10,713	\$21.21	3	1,546	\$14.90	2	3,521	\$25.63	0	-	-	1	5,646	\$20.19
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	94	149,396	\$12.29	34	22,583	\$16.13	50	80,482	\$11.27	8	25,169	\$11.61	2	21,162	\$12.85
Halton Region	4	7,682	\$10.90	1	932	\$12.88	2	3,350	\$9.23	1	3,400	\$12.00	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,400	\$12.00	0	-	-	0	-	-	1	3,400	\$12.00	0	-	-
Oakville	3	4,282	\$10.03	1	932	\$12.88	2	3,350	\$9.23	0	-	-	0	-	-
Peel Region	22	30,711	\$10.04	9	5,889	\$16.74	10	16,054	\$8.49	3	8,768	\$8.38	0	-	-
Brampton	5	11,390	\$10.15	1	963	\$16.20	1	1,659	\$16.00	3	8,768	\$8.38	0	-	-
Caledon	2	770	\$12.86	2	770	\$12.86	0	-	-	0	-	-	0	-	-
Mississauga	15	18,551	\$9.86	6	4,156	\$17.58	9	14,395	\$7.63	0	-	-	0	-	-
City of Toronto	27	36,057	\$15.09	13	7,602	\$20.27	11	19,022	\$13.69	3	9,433	\$13.76	0	-	-
West	7	8,729	\$10.25	4	2,489	\$17.49	2	3,140	\$9.73	1	3,100	\$4.95	0	-	-
Central	16	21,391	\$18.68	8	4,148	\$22.30	6	10,910	\$17.64	2	6,333	\$18.08	0	-	-
East	4	5,937	\$9.32	1	965	\$18.65	3	4,972	\$7.50	0	-	-	0	-	-
York Region	31	50,395	\$11.73	6	4,684	\$13.06	23	36,981	\$11.08	1	3,568	\$13.50	1	5,162	\$13.95
Aurora	1	5,162	\$13.95	0	-	-	0	-	-	0	-	-	1	5,162	\$13.95
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	18	30,468	\$11.45	1	775	\$8.50	16	26,125	\$11.25	1	3,568	\$13.50	0	-	-
Newmarket	2	1,907	\$9.80	1	759	\$9.50	1	1,148	\$10.00	0	-	-	0	-	-
Richmond Hill	3	3,833	\$12.12	1	950	\$15.78	2	2,883	\$10.91	0	-	-	0	-	-
Vaughan	7	9,025	\$11.67	3	2,200	\$14.73	4	6,825	\$10.69	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	23,571	\$12.71	4	2,496	\$11.91	4	5,075	\$13.78	0	-	-	1	16,000	\$12.50
Ajax	2	17,696	\$12.69	0	-	-	1	1,696	\$14.45	0	-	-	1	16,000	\$12.50
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	1,519	\$16.03	1	372	\$16.13	1	1,147	\$16.00	0	-	-	0	-	-
Pickering	2	1,919	\$7.90	1	787	\$7.75	1	1,132	\$8.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	886	\$13.54	1	886	\$13.54	0	-	-	0	-	-	0	-	-
Whitby	2	1,551	\$15.24	1	451	\$12.50	1	1,100	\$16.36	0	-	-	0	-	-
Dufferin County	1	980	\$9.00	1	980	\$9.00	0	-	-	0	-	-	0	-	-
Orangeville	1	980	\$9.00	1	980	\$9.00	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	94	149,396	\$12.29	34	22,583	\$16.13	50	80,482	\$11.27	8	25,169	\$11.61	2	21,162	\$12.85
City of Toronto	27	36,057	\$15.09	13	7,602	\$20.27	11	19,022	\$13.69	3	9,433	\$13.76	0	-	-
Toronto West	7	8,729	\$10.25	4	2,489	\$17.49	2	3,140	\$9.73	1	3,100	\$4.95	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	639	\$6.76	1	639	\$6.76	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,480	\$14.19	0	-	-	1	1,480	\$14.19	0	-	-	0	-	-
Toronto W08	1	500	\$48.00	1	500	\$48.00	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	6,110	\$6.57	2	1,350	\$11.28	1	1,660	\$5.75	1	3,100	\$4.95	0	-	-
Toronto Central	16	21,391	\$18.68	8	4,148	\$22.30	6	10,910	\$17.64	2	6,333	\$18.08	0	-	-
Toronto C01	2	1,744	\$20.93	1	594	\$17.00	1	1,150	\$22.96	0	-	-	0	-	-
Toronto C02	4	8,332	\$19.62	1	750	\$28.80	2	3,982	\$20.25	1	3,600	\$17.00	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	3,035	\$12.90	1	750	\$24.80	1	2,285	\$9.00	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	412	\$34.95	1	412	\$34.95	0	-	-	0	-	-	0	-	-
Toronto C08	2	3,493	\$18.58	0	-	-	2	3,493	\$18.58	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	204	\$11.00	1	204	\$11.00	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	494	\$12.00	1	494	\$12.00	0	-	-	0	-	-	0	-	-
Toronto C14	3	3,677	\$19.84	2	944	\$20.81	0	-	-	1	2,733	\$19.50	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	5,937	\$9.32	1	965	\$18.65	3	4,972	\$7.50	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	965	\$18.65	1	965	\$18.65	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	3,007	\$8.49	0	-	-	2	3,007	\$8.49	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,965	\$6.00	0	-	-	1	1,965	\$6.00	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	98	800,346	\$100.24	66	150,817	\$155.81	16	137,611	\$134.96	14	279,703	\$92.43	2	232,215	\$52.97
Halton Region	7	65,669	\$114.13	2	3,486	\$165.23	4	29,640	\$155.82	1	32,543	\$70.68	0	-	-
Burlington	1	5,012	\$152.63	0	-	-	1	5,012	\$152.63	0	-	-	0	-	-
Halton Hills	1	5,278	\$121.00	0	-	-	1	5,278	\$121.00	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	55,379	\$109.99	2	3,486	\$165.23	2	19,350	\$166.15	1	32,543	\$70.68	0	-	-
Peel Region	27	187,904	\$108.77	19	47,831	\$140.67	3	29,070	\$124.70	5	111,003	\$90.85	0	-	-
Brampton	10	69,438	\$87.67	7	16,606	\$133.23	1	5,670	\$110.23	2	47,162	\$68.91	0	-	-
Caledon	1	1,645	\$136.78	1	1,645	\$136.78	0	-	-	0	-	-	0	-	-
Mississauga	16	116,821	\$120.91	11	29,580	\$145.06	2	23,400	\$128.21	3	63,841	\$107.05	0	-	-
City of Toronto	27	382,111	\$73.40	12	25,695	\$147.07	8	72,949	\$127.20	6	102,772	\$87.45	1	180,695	\$33.21
West	18	321,202	\$65.94	7	15,352	\$152.06	6	53,463	\$128.95	4	71,692	\$83.03	1	180,695	\$33.21
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	9	60,909	\$112.70	5	10,343	\$139.66	2	19,486	\$122.40	2	31,080	\$97.65	0	-	-
York Region	33	154,792	\$150.11	29	63,935	\$178.39	1	5,952	\$176.41	2	33,385	\$134.19	1	51,520	\$122.28
Aurora	2	6,211	\$146.50	2	6,211	\$146.50	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	61,727	\$134.62	4	10,207	\$196.91	0	-	-	0	-	-	1	51,520	\$122.28
Newmarket	3	3,795	\$162.58	3	3,795	\$162.58	0	-	-	0	-	-	0	-	-
Richmond Hill	6	15,419	\$193.84	6	15,419	\$193.84	0	-	-	0	-	-	0	-	-
Vaughan	14	64,611	\$155.33	11	25,274	\$178.28	1	5,952	\$176.41	2	33,385	\$134.19	0	-	-
Whitchurch-Stouffville	3	3,029	\$123.47	3	3,029	\$123.47	0	-	-	0	-	-	0	-	-
Durham Region	4	9,870	\$102.28	4	9,870	\$102.28	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	2,800	\$150.00	1	2,800	\$150.00	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	6,117	\$78.06	2	6,117	\$78.06	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	953	\$117.52	1	953	\$117.52	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	56	138,455	\$149.98	51	111,243	\$153.69	5	27,212	\$134.82	0	-	-	0	-	-
Halton Region	4	13,776	\$143.70	2	3,486	\$165.23	2	10,290	\$136.41	0	-	-	0	-	-
Burlington	1	5,012	\$152.63	0	-	-	1	5,012	\$152.63	0	-	-	0	-	-
Halton Hills	1	5,278	\$121.00	0	-	-	1	5,278	\$121.00	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	3,486	\$165.23	2	3,486	\$165.23	0	-	-	0	-	-	0	-	-
Peel Region	14	37,233	\$129.28	13	31,563	\$132.70	1	5,670	\$110.23	0	-	-	0	-	-
Brampton	8	22,276	\$127.38	7	16,606	\$133.23	1	5,670	\$110.23	0	-	-	0	-	-
Caledon	1	1,645	\$136.78	1	1,645	\$136.78	0	-	-	0	-	-	0	-	-
Mississauga	5	13,312	\$131.54	5	13,312	\$131.54	0	-	-	0	-	-	0	-	-
City of Toronto	9	18,647	\$124.36	8	13,347	\$129.54	1	5,300	\$111.32	0	-	-	0	-	-
West	5	12,804	\$121.64	4	7,504	\$128.93	1	5,300	\$111.32	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	4	5,843	\$130.33	4	5,843	\$130.33	0	-	-	0	-	-	0	-	-
York Region	27	63,765	\$176.38	26	57,813	\$176.37	1	5,952	\$176.41	0	-	-	0	-	-
Aurora	2	6,211	\$146.50	2	6,211	\$146.50	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	10,207	\$196.91	4	10,207	\$196.91	0	-	-	0	-	-	0	-	-
Newmarket	3	3,795	\$162.58	3	3,795	\$162.58	0	-	-	0	-	-	0	-	-
Richmond Hill	5	13,613	\$191.87	5	13,613	\$191.87	0	-	-	0	-	-	0	-	-
Vaughan	10	26,910	\$175.55	9	20,958	\$175.30	1	5,952	\$176.41	0	-	-	0	-	-
Whitchurch-Stouffville	3	3,029	\$123.47	3	3,029	\$123.47	0	-	-	0	-	-	0	-	-
Durham Region	2	5,034	\$80.85	2	5,034	\$80.85	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	4,081	\$72.29	1	4,081	\$72.29	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	953	\$117.52	1	953	\$117.52	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	42	661,891	\$89.83	15	39,574	\$161.76	11	110,399	\$135.00	14	279,703	\$92.43	2	232,215	\$52.97
Halton Region	3	51,893	\$106.28	0	-	-	2	19,350	\$166.15	1	32,543	\$70.68	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	51,893	\$106.28	0	-	-	2	19,350	\$166.15	1	32,543	\$70.68	0	-	-
Peel Region	13	150,671	\$103.70	6	16,268	\$156.13	2	23,400	\$128.21	5	111,003	\$90.85	0	-	-
Brampton	2	47,162	\$68.91	0	-	-	0	-	-	2	47,162	\$68.91	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	11	103,509	\$119.55	6	16,268	\$156.13	2	23,400	\$128.21	3	63,841	\$107.05	0	-	-
City of Toronto	18	363,464	\$70.78	4	12,348	\$166.02	7	67,649	\$128.44	6	102,772	\$87.45	1	180,695	\$33.21
West	13	308,398	\$63.63	3	7,848	\$174.18	5	48,163	\$130.89	4	71,692	\$83.03	1	180,695	\$33.21
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	5	55,066	\$110.83	1	4,500	\$151.78	2	19,486	\$122.40	2	31,080	\$97.65	0	-	-
York Region	6	91,027	\$131.71	3	6,122	\$197.47	0	-	-	2	33,385	\$134.19	1	51,520	\$122.28
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	51,520	\$122.28	0	-	-	0	-	-	0	-	-	1	51,520	\$122.28
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,806	\$208.75	1	1,806	\$208.75	0	-	-	0	-	-	0	-	-
Vaughan	4	37,701	\$140.90	2	4,316	\$192.75	0	-	-	2	33,385	\$134.19	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	4,836	\$124.59	2	4,836	\$124.59	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	2,800	\$150.00	1	2,800	\$150.00	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	2,036	\$89.64	1	2,036	\$89.64	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	98	800,346	\$100.24	66	150,817	\$155.81	16	137,611	\$134.96	14	279,703	\$92.43	2	232,215	\$52.97
City of Toronto	27	382,111	\$73.40	12	25,695	\$147.07	8	72,949	\$127.20	6	102,772	\$87.45	1	180,695	\$33.21
Toronto West	18	321,202	\$65.94	7	15,352	\$152.06	6	53,463	\$128.95	4	71,692	\$83.03	1	180,695	\$33.21
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	5,550	\$127.75	0	-	-	1	5,550	\$127.75	0	-	-	0	-	-
Toronto W04	3	41,766	\$78.53	1	2,400	\$136.46	0	-	-	2	39,366	\$75.00	0	-	-
Toronto W05	8	52,238	\$128.68	4	6,148	\$146.71	3	28,990	\$143.84	1	17,100	\$96.49	0	-	-
Toronto W06	1	5,000	\$170.00	1	5,000	\$170.00	0	-	-	0	-	-	0	-	-
Toronto W07	1	13,623	\$104.60	0	-	-	1	13,623	\$104.60	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	203,025	\$40.36	1	1,804	\$141.35	1	5,300	\$111.32	1	15,226	\$88.66	1	180,695	\$33.21
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	60,909	\$112.70	5	10,343	\$139.66	2	19,486	\$122.40	2	31,080	\$97.65	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	55,066	\$110.83	1	4,500	\$151.78	2	19,486	\$122.40	2	31,080	\$97.65	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	5,077	\$136.60	3	5,077	\$136.60	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	766	\$88.77	1	766	\$88.77	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	56	138,455	\$149.98	51	111,243	\$153.69	5	27,212	\$134.82	0	-	-	0	-	-
City of Toronto	9	18,647	\$124.36	8	13,347	\$129.54	1	5,300	\$111.32	0	-	-	0	-	-
Toronto West	5	12,804	\$121.64	4	7,504	\$128.93	1	5,300	\$111.32	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,400	\$136.46	1	2,400	\$136.46	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,300	\$116.67	2	3,300	\$116.67	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	7,104	\$118.95	1	1,804	\$141.35	1	5,300	\$111.32	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	5,843	\$130.33	4	5,843	\$130.33	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	5,077	\$136.60	3	5,077	\$136.60	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	766	\$88.77	1	766	\$88.77	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	42	661,891	\$89.83	15	39,574	\$161.76	11	110,399	\$135.00	14	279,703	\$92.43	2	232,215	\$52.97
City of Toronto	18	363,464	\$70.78	4	12,348	\$166.02	7	67,649	\$128.44	6	102,772	\$87.45	1	180,695	\$33.21
Toronto West	13	308,398	\$63.63	3	7,848	\$174.18	5	48,163	\$130.89	4	71,692	\$83.03	1	180,695	\$33.21
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	5,550	\$127.75	0	-	-	1	5,550	\$127.75	0	-	-	0	-	-
Toronto W04	2	39,366	\$75.00	0	-	-	0	-	-	2	39,366	\$75.00	0	-	-
Toronto W05	6	48,938	\$129.49	2	2,848	\$181.53	3	28,990	\$143.84	1	17,100	\$96.49	0	-	-
Toronto W06	1	5,000	\$170.00	1	5,000	\$170.00	0	-	-	0	-	-	0	-	-
Toronto W07	1	13,623	\$104.60	0	-	-	1	13,623	\$104.60	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	195,921	\$37.52	0	-	-	0	-	-	1	15,226	\$88.66	1	180,695	\$33.21
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	55,066	\$110.83	1	4,500	\$151.78	2	19,486	\$122.40	2	31,080	\$97.65	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	55,066	\$110.83	1	4,500	\$151.78	2	19,486	\$122.40	2	31,080	\$97.65	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	95	564,855	\$128.85	20	13,356	\$453.55	35	58,104	\$251.97	20	69,552	\$186.96	20	423,843	\$92.20
Halton Region	2	8,640	\$177.08	0	-	-	1	1,960	\$155.61	0	-	-	1	6,680	\$183.38
Burlington	1	6,680	\$183.38	0	-	-	0	-	-	0	-	-	1	6,680	\$183.38
Halton Hills	1	1,960	\$155.61	0	-	-	1	1,960	\$155.61	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	16	106,548	\$110.32	2	1,650	\$421.21	10	16,697	\$234.23	1	4,500	\$199.78	3	83,701	\$74.67
Brampton	5	7,283	\$236.84	0	-	-	5	7,283	\$236.84	0	-	-	0	-	-
Caledon	2	5,400	\$259.07	1	900	\$555.56	0	-	-	1	4,500	\$199.78	0	-	-
Mississauga	9	93,865	\$91.95	1	750	\$260.00	5	9,414	\$232.21	0	-	-	3	83,701	\$74.67
City of Toronto	43	205,129	\$165.77	9	6,006	\$392.74	16	25,685	\$274.35	12	38,305	\$201.48	6	135,133	\$124.91
West	15	53,958	\$207.95	1	657	\$316.25	6	8,712	\$285.12	6	17,505	\$210.15	2	27,084	\$179.07
Central	15	117,546	\$132.93	3	1,145	\$798.25	6	11,186	\$282.31	4	15,000	\$196.93	2	90,215	\$95.33
East	13	33,625	\$212.84	5	4,204	\$294.24	4	5,787	\$242.77	2	5,800	\$187.07	2	17,834	\$192.33
York Region	23	165,897	\$102.79	9	5,700	\$526.98	6	9,794	\$282.31	3	12,520	\$199.28	5	137,883	\$63.74
Aurora	3	8,093	\$263.19	0	-	-	2	3,593	\$336.77	1	4,500	\$204.44	0	-	-
E. Gwillimbury	2	97,856	\$17.17	0	-	-	0	-	-	0	-	-	2	97,856	\$17.17
Georgina	1	6,000	\$31.67	0	-	-	0	-	-	0	-	-	1	6,000	\$31.67
King	1	1,400	\$357.14	0	-	-	1	1,400	\$357.14	0	-	-	0	-	-
Markham	6	37,505	\$235.49	3	1,283	\$1,198.75	1	2,195	\$170.84	0	-	-	2	34,027	\$203.34
Newmarket	2	2,000	\$214.00	2	2,000	\$214.00	0	-	-	0	-	-	0	-	-
Richmond Hill	4	3,112	\$368.50	3	1,862	\$390.33	1	1,250	\$335.97	0	-	-	0	-	-
Vaughan	3	5,811	\$214.42	1	555	\$560.36	1	1,356	\$191.74	1	3,900	\$173.08	0	-	-
Whitchurch-Stouffville	1	4,120	\$218.45	0	-	-	0	-	-	1	4,120	\$218.45	0	-	-
Durham Region	8	70,286	\$97.05	0	-	-	1	1,800	\$164.44	2	8,040	\$73.63	5	60,446	\$98.15
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	5	26,903	\$118.54	0	-	-	1	1,800	\$164.44	1	4,800	\$73.96	3	20,303	\$125.01
Oshawa	3	43,383	\$83.72	0	-	-	0	-	-	1	3,240	\$73.15	2	40,143	\$84.57
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	8,355	\$193.52	0	-	-	1	2,168	\$146.17	2	6,187	\$210.12	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	2	5,355	\$117.07	0	-	-	1	2,168	\$146.17	1	3,187	\$97.27	0	-	-
New Tecumseth	1	3,000	\$330.00	0	-	-	0	-	-	1	3,000	\$330.00	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	26	118,904	\$123.09	10	6,426	\$394.89	13	20,943	\$197.86	2	7,320	\$164.62	1	84,215	\$80.15
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	4	7,208	\$219.88	0	-	-	4	7,208	\$219.88	0	-	-	0	-	-
Brampton	2	3,529	\$225.82	0	-	-	2	3,529	\$225.82	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	3,679	\$214.19	0	-	-	2	3,679	\$214.19	0	-	-	0	-	-
City of Toronto	12	99,105	\$97.71	4	2,486	\$347.86	6	8,984	\$171.29	1	3,420	\$154.97	1	84,215	\$80.15
West	5	8,660	\$192.24	1	657	\$316.25	3	4,583	\$202.27	1	3,420	\$154.97	0	-	-
Central	3	86,248	\$82.80	1	333	\$807.81	1	1,700	\$71.76	0	-	-	1	84,215	\$80.15
East	4	4,197	\$209.17	2	1,496	\$259.36	2	2,701	\$181.38	0	-	-	0	-	-
York Region	10	12,591	\$267.48	6	3,940	\$424.57	3	4,751	\$214.69	1	3,900	\$173.08	0	-	-
Aurora	1	1,200	\$320.83	0	-	-	1	1,200	\$320.83	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	3,188	\$370.45	2	993	\$811.68	1	2,195	\$170.84	0	-	-	0	-	-
Newmarket	2	2,000	\$214.00	2	2,000	\$214.00	0	-	-	0	-	-	0	-	-
Richmond Hill	2	947	\$463.36	2	947	\$463.36	0	-	-	0	-	-	0	-	-
Vaughan	2	5,256	\$177.89	0	-	-	1	1,356	\$191.74	1	3,900	\$173.08	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	69	445,951	\$130.38	10	6,930	\$507.94	22	37,161	\$282.47	18	62,232	\$189.59	19	339,628	\$95.18
Halton Region	2	8,640	\$177.08	0	-	-	1	1,960	\$155.61	0	-	-	1	6,680	\$183.38
Burlington	1	6,680	\$183.38	0	-	-	0	-	-	0	-	-	1	6,680	\$183.38
Halton Hills	1	1,960	\$155.61	0	-	-	1	1,960	\$155.61	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	12	99,340	\$102.38	2	1,650	\$421.21	6	9,489	\$245.13	1	4,500	\$199.78	3	83,701	\$74.67
Brampton	3	3,754	\$247.20	0	-	-	3	3,754	\$247.20	0	-	-	0	-	-
Caledon	2	5,400	\$259.07	1	900	\$555.56	0	-	-	1	4,500	\$199.78	0	-	-
Mississauga	7	90,186	\$86.96	1	750	\$260.00	3	5,735	\$243.77	0	-	-	3	83,701	\$74.67
City of Toronto	31	106,024	\$229.38	5	3,520	\$424.43	10	16,701	\$329.79	11	34,885	\$206.04	5	50,918	\$198.95
West	10	45,298	\$210.95	0	-	-	3	4,129	\$377.09	5	14,085	\$223.55	2	27,084	\$179.07
Central	12	31,298	\$271.10	2	812	\$794.33	5	9,486	\$320.04	4	15,000	\$196.93	1	6,000	\$308.33
East	9	29,428	\$213.37	3	2,708	\$313.52	2	3,086	\$296.50	2	5,800	\$187.07	2	17,834	\$192.33
York Region	13	153,306	\$89.27	3	1,760	\$756.25	3	5,043	\$346.02	2	8,620	\$211.14	5	137,883	\$63.74
Aurora	2	6,893	\$253.16	0	-	-	1	2,393	\$344.76	1	4,500	\$204.44	0	-	-
E. Gwillimbury	2	97,856	\$17.17	0	-	-	0	-	-	0	-	-	2	97,856	\$17.17
Georgina	1	6,000	\$31.67	0	-	-	0	-	-	0	-	-	1	6,000	\$31.67
King	1	1,400	\$357.14	0	-	-	1	1,400	\$357.14	0	-	-	0	-	-
Markham	3	34,317	\$222.95	1	290	\$2,524.14	0	-	-	0	-	-	2	34,027	\$203.34
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,165	\$327.01	1	915	\$314.75	1	1,250	\$335.97	0	-	-	0	-	-
Vaughan	1	555	\$560.36	1	555	\$560.36	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	4,120	\$218.45	0	-	-	0	-	-	1	4,120	\$218.45	0	-	-
Durham Region	8	70,286	\$97.05	0	-	-	1	1,800	\$164.44	2	8,040	\$73.63	5	60,446	\$98.15
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	5	26,903	\$118.54	0	-	-	1	1,800	\$164.44	1	4,800	\$73.96	3	20,303	\$125.01
Oshawa	3	43,383	\$83.72	0	-	-	0	-	-	1	3,240	\$73.15	2	40,143	\$84.57
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	8,355	\$193.52	0	-	-	1	2,168	\$146.17	2	6,187	\$210.12	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	2	5,355	\$117.07	0	-	-	1	2,168	\$146.17	1	3,187	\$97.27	0	-	-
New Tecumseth	1	3,000	\$330.00	0	-	-	0	-	-	1	3,000	\$330.00	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	95	564,855	\$128.85	20	13,356	\$453.55	35	58,104	\$251.97	20	69,552	\$186.96	20	423,843	\$92.20
City of Toronto	43	205,129	\$165.77	9	6,006	\$392.74	16	25,685	\$274.35	12	38,305	\$201.48	6	135,133	\$124.91
Toronto West	15	53,958	\$207.95	1	657	\$316.25	6	8,712	\$285.12	6	17,505	\$210.15	2	27,084	\$179.07
Toronto W01	1	3,000	\$268.33	0	-	-	0	-	-	1	3,000	\$268.33	0	-	-
Toronto W02	6	11,771	\$278.52	1	657	\$316.25	2	3,029	\$363.82	3	8,085	\$243.50	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	3,000	\$125.00	0	-	-	0	-	-	1	3,000	\$125.00	0	-	-
Toronto W05	4	7,703	\$221.60	0	-	-	3	4,283	\$274.81	1	3,420	\$154.97	0	-	-
Toronto W06	1	1,400	\$146.43	0	-	-	1	1,400	\$146.43	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	27,084	\$179.07	0	-	-	0	-	-	0	-	-	2	27,084	\$179.07
Toronto Central	15	117,546	\$132.93	3	1,145	\$798.25	6	11,186	\$282.31	4	15,000	\$196.93	2	90,215	\$95.33
Toronto C01	5	92,775	\$92.28	0	-	-	3	4,560	\$362.04	1	4,000	\$40.00	1	84,215	\$80.15
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	4,600	\$302.17	0	-	-	0	-	-	1	4,600	\$302.17	0	-	-
Toronto C04	1	6,000	\$308.33	0	-	-	0	-	-	0	-	-	1	6,000	\$308.33
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,700	\$71.76	0	-	-	1	1,700	\$71.76	0	-	-	0	-	-
Toronto C08	4	11,326	\$246.25	0	-	-	2	4,926	\$281.16	2	6,400	\$219.38	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	3	1,145	\$798.25	3	1,145	\$798.25	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	13	33,625	\$212.84	5	4,204	\$294.24	4	5,787	\$242.77	2	5,800	\$187.07	2	17,834	\$192.33
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	4,600	\$254.35	0	-	-	1	2,000	\$320.00	1	2,600	\$203.85	0	-	-
Toronto E04	1	800	\$472.50	1	800	\$472.50	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	3,200	\$173.44	0	-	-	0	-	-	1	3,200	\$173.44	0	-	-
Toronto E07	9	25,025	\$201.95	4	3,404	\$252.35	3	3,787	\$201.98	0	-	-	2	17,834	\$192.33
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	26	118,904	\$123.09	10	6,426	\$394.89	13	20,943	\$197.86	2	7,320	\$164.62	1	84,215	\$80.15
City of Toronto	12	99,105	\$97.71	4	2,486	\$347.86	6	8,984	\$171.29	1	3,420	\$154.97	1	84,215	\$80.15
Toronto West	5	8,660	\$192.24	1	657	\$316.25	3	4,583	\$202.27	1	3,420	\$154.97	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	2,057	\$246.85	1	657	\$316.25	1	1,400	\$214.29	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	6,603	\$175.22	0	-	-	2	3,183	\$196.98	1	3,420	\$154.97	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	3	86,248	\$82.80	1	333	\$807.81	1	1,700	\$71.76	0	-	-	1	84,215	\$80.15
Toronto C01	1	84,215	\$80.15	0	-	-	0	-	-	0	-	-	1	84,215	\$80.15
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,700	\$71.76	0	-	-	1	1,700	\$71.76	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	333	\$807.81	1	333	\$807.81	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	4,197	\$209.17	2	1,496	\$259.36	2	2,701	\$181.38	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	4,197	\$209.17	2	1,496	\$259.36	2	2,701	\$181.38	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	69	445,951	\$130.38	10	6,930	\$507.94	22	37,161	\$282.47	18	62,232	\$189.59	19	339,628	\$95.18
City of Toronto	31	106,024	\$229.38	5	3,520	\$424.43	10	16,701	\$329.79	11	34,885	\$206.04	5	50,918	\$198.95
Toronto West	10	45,298	\$210.95	0	-	-	3	4,129	\$377.09	5	14,085	\$223.55	2	27,084	\$179.07
Toronto W01	1	3,000	\$268.33	0	-	-	0	-	-	1	3,000	\$268.33	0	-	-
Toronto W02	4	9,714	\$285.23	0	-	-	1	1,629	\$492.33	3	8,085	\$243.50	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	3,000	\$125.00	0	-	-	0	-	-	1	3,000	\$125.00	0	-	-
Toronto W05	1	1,100	\$500.00	0	-	-	1	1,100	\$500.00	0	-	-	0	-	-
Toronto W06	1	1,400	\$146.43	0	-	-	1	1,400	\$146.43	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	27,084	\$179.07	0	-	-	0	-	-	0	-	-	2	27,084	\$179.07
Toronto Central	12	31,298	\$271.10	2	812	\$794.33	5	9,486	\$320.04	4	15,000	\$196.93	1	6,000	\$308.33
Toronto C01	4	8,560	\$211.55	0	-	-	3	4,560	\$362.04	1	4,000	\$40.00	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	4,600	\$302.17	0	-	-	0	-	-	1	4,600	\$302.17	0	-	-
Toronto C04	1	6,000	\$308.33	0	-	-	0	-	-	0	-	-	1	6,000	\$308.33
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	4	11,326	\$246.25	0	-	-	2	4,926	\$281.16	2	6,400	\$219.38	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	812	\$794.33	2	812	\$794.33	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	29,428	\$213.37	3	2,708	\$313.52	2	3,086	\$296.50	2	5,800	\$187.07	2	17,834	\$192.33
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	4,600	\$254.35	0	-	-	1	2,000	\$320.00	1	2,600	\$203.85	0	-	-
Toronto E04	1	800	\$472.50	1	800	\$472.50	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	3,200	\$173.44	0	-	-	0	-	-	1	3,200	\$173.44	0	-	-
Toronto E07	5	20,828	\$200.50	2	1,908	\$246.86	1	1,086	\$253.22	0	-	-	2	17,834	\$192.33
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	50	171,806	\$190.42	14	9,731	\$226.40	18	26,848	\$293.23	6	19,366	\$278.22	12	115,861	\$148.89
Halton Region	3	11,975	\$243.84	0	-	-	1	1,850	\$340.54	1	2,737	\$221.04	1	7,388	\$228.07
Burlington	1	2,737	\$221.04	0	-	-	0	-	-	1	2,737	\$221.04	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	9,238	\$250.60	0	-	-	1	1,850	\$340.54	0	-	-	1	7,388	\$228.07
Peel Region	18	89,525	\$152.81	3	2,680	\$196.83	7	11,602	\$248.56	1	3,057	\$136.74	7	72,186	\$136.46
Brampton	2	3,721	\$300.00	0	-	-	2	3,721	\$300.00	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	16	85,804	\$146.42	3	2,680	\$196.83	5	7,881	\$224.27	1	3,057	\$136.74	7	72,186	\$136.46
City of Toronto	19	58,831	\$228.37	5	3,161	\$230.51	7	9,493	\$343.09	3	9,891	\$377.62	4	36,286	\$157.50
West	3	18,506	\$177.94	1	621	\$169.13	0	-	-	1	3,914	\$187.28	1	13,971	\$175.72
Central	8	18,523	\$363.60	2	1,406	\$240.40	3	4,328	\$433.23	2	5,977	\$502.26	1	6,812	\$223.14
East	8	21,802	\$156.29	2	1,134	\$251.85	4	5,165	\$267.57	0	-	-	2	15,503	\$112.23
York Region	10	11,474	\$233.48	6	3,890	\$243.45	3	3,903	\$282.32	1	3,681	\$171.15	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	5,852	\$290.14	3	1,949	\$305.80	3	3,903	\$282.32	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	1,366	\$201.32	2	1,366	\$201.32	0	-	-	0	-	-	0	-	-
Vaughan	1	3,681	\$171.15	0	-	-	0	-	-	1	3,681	\$171.15	0	-	-
Whitchurch-Stouffville	1	575	\$132.17	1	575	\$132.17	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	50	171,806	\$190.42	14	9,731	\$226.40	18	26,848	\$293.23	6	19,366	\$278.22	12	115,861	\$148.89
City of Toronto	19	58,831	\$228.37	5	3,161	\$230.51	7	9,493	\$343.09	3	9,891	\$377.62	4	36,286	\$157.50
Toronto West	3	18,506	\$177.94	1	621	\$169.13	0	-	-	1	3,914	\$187.28	1	13,971	\$175.72
Toronto W01	1	621	\$169.13	1	621	\$169.13	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	13,971	\$175.72	0	-	-	0	-	-	0	-	-	1	13,971	\$175.72
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,914	\$187.28	0	-	-	0	-	-	1	3,914	\$187.28	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	8	18,523	\$363.60	2	1,406	\$240.40	3	4,328	\$433.23	2	5,977	\$502.26	1	6,812	\$223.14
Toronto C01	1	1,138	\$254.83	0	-	-	1	1,138	\$254.83	0	-	-	0	-	-
Toronto C02	3	5,295	\$504.63	1	570	\$333.33	1	1,600	\$559.38	1	3,125	\$507.84	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	6,812	\$223.14	0	-	-	0	-	-	0	-	-	1	6,812	\$223.14
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	1	2,852	\$496.14	0	-	-	0	-	-	1	2,852	\$496.14	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,590	\$433.96	0	-	-	1	1,590	\$433.96	0	-	-	0	-	-
Toronto C12	1	836	\$177.03	1	836	\$177.03	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	21,802	\$156.29	2	1,134	\$251.85	4	5,165	\$267.57	0	-	-	2	15,503	\$112.23
Toronto E01	1	1,800	\$297.22	0	-	-	1	1,800	\$297.22	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	11,041	\$143.11	2	1,134	\$251.85	1	1,357	\$253.87	0	-	-	1	8,550	\$111.11
Toronto E08	1	6,953	\$113.61	0	-	-	0	-	-	0	-	-	1	6,953	\$113.61
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,008	\$250.25	0	-	-	2	2,008	\$250.25	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	48	562.65	\$77,790	34	27.41	\$864,967	14	535.24	\$37,481
Halton Region	2	0.77	\$1,852,507	2	0.77	\$1,852,507	0	-	-
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	1	0.52	\$280,720	1	0.52	\$280,720	0	-	-
Milton	0	-	-	0	-	-	0	-	-
Oakville	1	0.25	\$5,100,000	1	0.25	\$5,100,000	0	-	-
Peel Region	5	116.91	\$118,072	2	2.38	\$600,024	3	114.53	\$108,050
Brampton	2	105.81	\$82,932	0	-	-	2	105.81	\$82,932
Caledon	1	1.77	\$497,175	1	1.77	\$497,175	0	-	-
Mississauga	2	9.33	\$444,620	1	0.61	\$897,689	1	8.72	\$412,844
City of Toronto	4	2.20	\$2,045,812	4	2.20	\$2,045,812	0	-	-
West	0	-	-	0	-	-	0	-	-
Central	1	0.21	\$4,053,818	1	0.21	\$4,053,818	0	-	-
East	3	1.98	\$1,828,557	3	1.98	\$1,828,557	0	-	-
York Region	26	156.14	\$114,694	20	13.68	\$1,050,078	6	142.46	\$24,849
Aurora	1	2.54	\$488,189	1	2.54	\$488,189	0	-	-
E. Gwillimbury	1	7.80	\$64,103	0	-	-	1	7.80	\$64,103
Georgina	1	86.07	\$6,971	0	-	-	1	86.07	\$6,971
King	0	-	-	0	-	-	0	-	-
Markham	1	0.11	\$2,643,373	1	0.11	\$2,643,373	0	-	-
Newmarket	1	1.13	\$1,106,195	1	1.13	\$1,106,195	0	-	-
Richmond Hill	14	6.64	\$1,554,549	14	6.64	\$1,554,549	0	-	-
Vaughan	1	4.96	\$141,129	0	-	-	1	4.96	\$141,129
Whitchurch-Stouffville	6	46.89	\$64,186	3	3.26	\$389,013	3	43.63	\$39,881
Durham Region	9	235.33	\$23,143	5	7.08	\$252,835	4	228.25	\$16,019
Ajax	1	1.65	\$348,485	1	1.65	\$348,485	0	-	-
Brock	0	-	-	0	-	-	0	-	-
Clarington	1	33.34	\$11,998	0	-	-	1	33.34	\$11,998
Oshawa	1	0.16	\$2,129,908	1	0.16	\$2,129,908	0	-	-
Pickering	1	0.42	\$595,128	1	0.42	\$595,128	0	-	-
Scugog	2	100.10	\$5,057	1	2.30	\$86,957	1	97.80	\$3,131
Uxbridge	1	93.40	\$18,201	0	-	-	1	93.40	\$18,201
Whitby	2	6.26	\$267,572	1	2.55	\$166,667	1	3.71	\$336,927
Dufferin County	1	1.30	\$157,692	1	1.30	\$157,692	0	-	-
Orangeville	1	1.30	\$157,692	1	1.30	\$157,692	0	-	-
Simcoe County	1	50.00	\$9,800	0	-	-	1	50.00	\$9,800
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-
Innisfil	1	50.00	\$9,800	0	-	-	1	50.00	\$9,800
New Tecumseth	0	-	-	0	-	-	0	-	-

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**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	48	562.65	\$77,790	34	27.41	\$864,967	14	535.24	\$37,481
City of Toronto	4	2.20	\$2,045,812	4	2.20	\$2,045,812	0	-	-
Toronto West	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-
Toronto Central	1	0.21	\$4,053,818	1	0.21	\$4,053,818	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	1	0.21	\$4,053,818	1	0.21	\$4,053,818	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	3	1.98	\$1,828,557	3	1.98	\$1,828,557	0	-	-
Toronto E01	1	0.56	\$1,549,390	1	0.56	\$1,549,390	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	1	0.59	\$2,297,109	1	0.59	\$2,297,109	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	1	0.83	\$1,686,738	1	0.83	\$1,686,738	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

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- Mario Vitelli

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**For All TREB Member
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.