

Commercial Realty Watch

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First Quarter 2016



Economic Indicators

Real GDP Growth

Q4	2015	0.8%
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Toronto Employment Growth

February	2016	4.4%
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Toronto Unemployment Rate

February	2016	7.2%
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Inflation (Yr./ Yr. CPI Growth)

February	2016	1.4%
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Bank of Canada Overnight Rate

March	2016	0.5%
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Prime Rate

March	2016	2.7%
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GoC Yield Curve (March 2016)

T-Bill 3 Month	0.44%
T-Bill 6 Month	0.49%
1 Year	0.53%
2 Year	0.53%
3 Year	0.52%
5 Year	0.66%
7 Year	1.00%
10 Year	1.22%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Over 6.3 Million Square Feet Leased in Q1 2016

TORONTO, April 5, 2016 – Toronto Real Estate Board President Mark McLean announced that TREB Commercial Network Members reported year-over-year growth in total commercial leasing activity reported through TREB's MLS® System for the first quarter of 2016. Lease agreements were signed for a combined 6,381,533 square feet of industrial, commercial/retail and office space. This result represented a 6.9 per cent increase compared to the first quarter of 2015.

The amount of space leased was up for all three major market segments. Industrial space accounted for approximately three-quarters of total leased space.

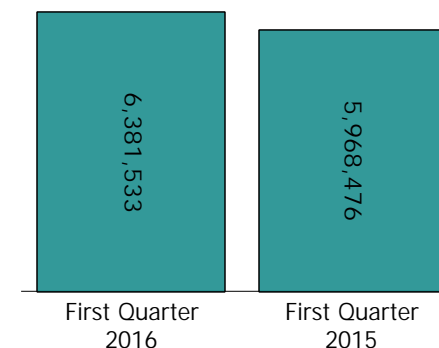
The average industrial lease rate, for properties transacted on a per square foot net basis with pricing disclosed, was \$4.93 – down from \$5.40 in Q1 2015. The commercial/retail lease rate was also down from \$19.30 in Q1 2015 to \$19.08 in Q1 2016. In contrast, the average office lease rate was up to \$14.18 compared to \$12.54 last year. It is important to note that year-over-year changes in average lease rates can result from shifts in market conditions and from changes in the mix of properties leased from one period to the next.

“The uptick in the amount of commercial space leased in the first quarter is a promising sign and may follow along with the strong result for Canadian economic growth recently reported by Statistics Canada for January 2016. What was interesting from the most recent GDP release was the fact that goods producing sectors were key drivers of growth, which is obviously a good news story when it comes to industrial-focused properties,” said Mr. McLean.

The total number of combined industrial, commercial/retail and office property sales through TREB's MLS® System amounted to 222 in the first quarter. This result was down from 287 sales reported during the same timeframe in 2015. Sales were down for both the industrial and commercial/retail market segments and up for the office segment.

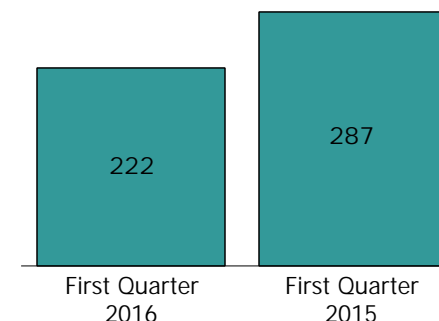
Average selling prices on a per square foot basis for transactions with pricing disclosed held up well compared to last year. Industrial and commercial/retail pricing was up annually, while the sale price for office properties was down.

TREB MLS® All Leasing Activity* (Sq.Ft.)



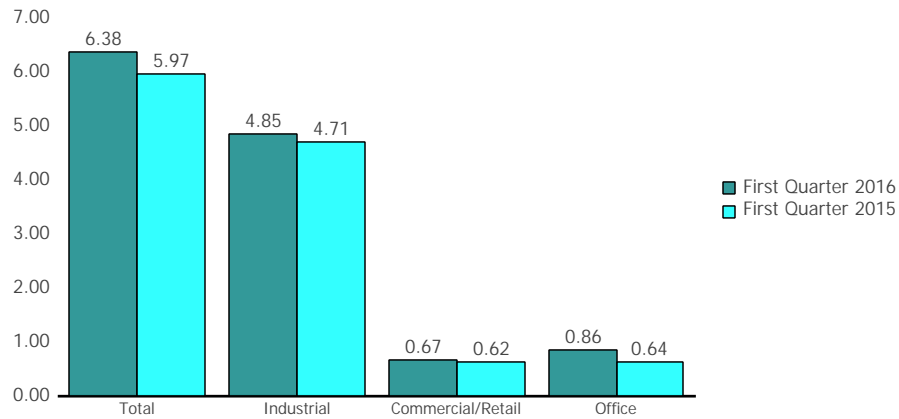
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



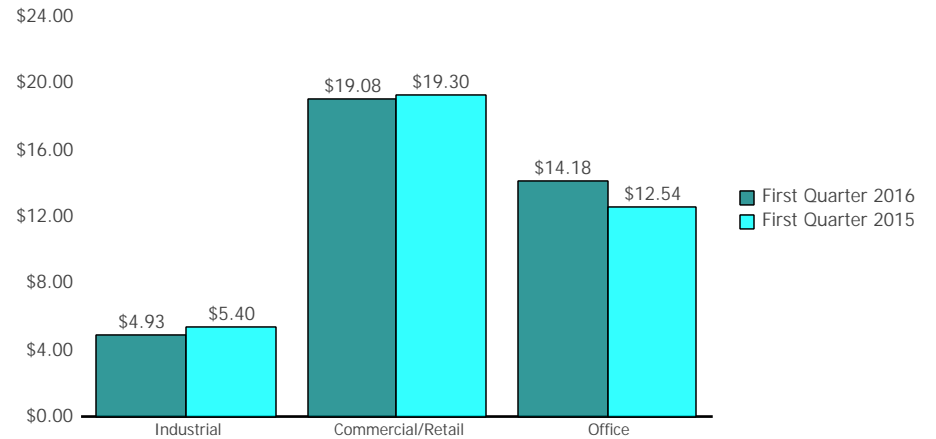
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)



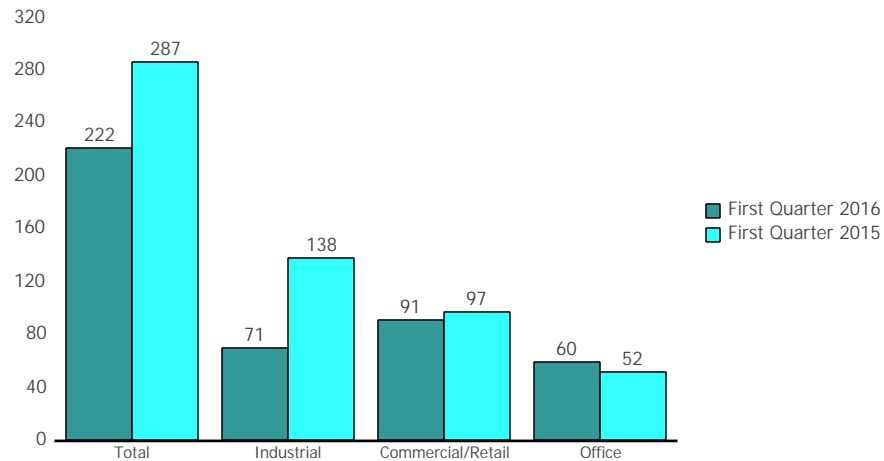
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft.Net)*



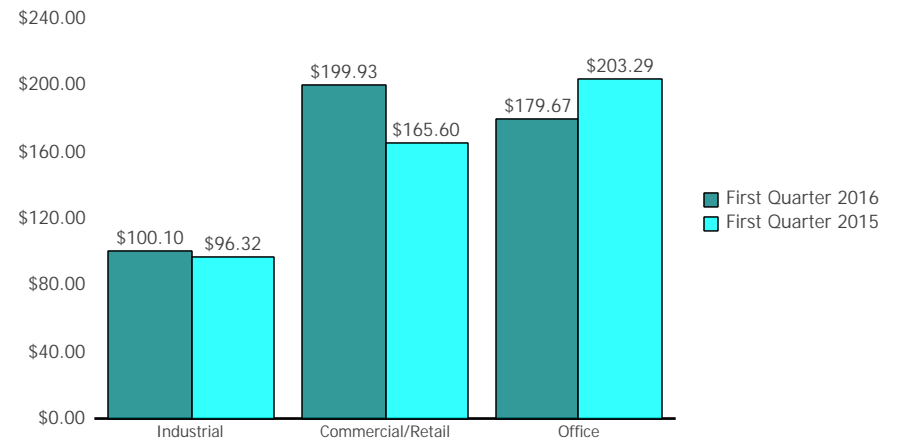
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TorontoMLS Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	162	1,439,153	\$4.93	113	281,977	\$6.67	33	277,666	\$5.93	12	310,963	\$5.75	4	568,547	\$3.14
Halton Region	4	13,737	\$7.66	3	8,275	\$8.26	1	5,462	\$6.75	0	-	-	0	-	-
Burlington	3	11,587	\$6.75	2	6,125	\$6.74	1	5,462	\$6.75	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,150	\$12.56	1	2,150	\$12.56	0	-	-	0	-	-	0	-	-
Peel Region	44	412,529	\$5.88	26	68,104	\$6.24	12	104,986	\$5.97	4	90,167	\$5.42	2	149,272	\$5.93
Brampton	7	37,821	\$5.95	6	14,238	\$5.69	0	-	-	1	23,583	\$6.10	0	-	-
Caledon	3	87,605	\$6.12	0	-	-	2	20,205	\$6.53	0	-	-	1	67,400	\$6.00
Mississauga	34	287,103	\$5.80	20	53,866	\$6.39	10	84,781	\$5.83	3	66,584	\$5.19	1	81,872	\$5.87
Toronto	50	359,116	\$4.71	37	100,957	\$5.83	8	67,805	\$5.57	4	84,579	\$5.34	1	105,775	\$2.60
Toronto West	24	225,779	\$4.22	16	43,231	\$6.11	5	41,181	\$6.17	2	35,592	\$4.51	1	105,775	\$2.60
Toronto Central	3	13,001	\$5.76	3	13,001	\$5.76	0	-	-	0	-	-	0	-	-
Toronto East	23	120,336	\$5.52	18	44,725	\$5.58	3	26,624	\$4.65	2	48,987	\$5.95	0	-	-
York Region	56	279,604	\$6.68	42	93,411	\$7.78	11	94,176	\$6.21	3	92,017	\$6.07	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	19	87,711	\$6.20	14	24,721	\$8.44	4	44,156	\$5.14	1	18,834	\$5.75	0	-	-
Newmarket	1	7,114	\$7.85	0	-	-	1	7,114	\$7.85	0	-	-	0	-	-
Richmond Hill	9	93,483	\$6.42	7	20,300	\$7.41	0	-	-	2	73,183	\$6.15	0	-	-
Vaughan	27	91,296	\$7.33	21	48,390	\$7.60	6	42,906	\$7.03	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	8	374,167	\$2.69	5	11,230	\$6.43	1	5,237	\$3.95	1	44,200	\$6.50	1	313,500	\$2.00
Ajax	1	1,000	\$8.60	1	1,000	\$8.60	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	313,500	\$2.00	0	-	-	0	-	-	0	-	-	1	313,500	\$2.00
Pickering	5	15,467	\$5.45	4	10,230	\$6.22	1	5,237	\$3.95	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	44,200	\$6.50	0	-	-	0	-	-	1	44,200	\$6.50	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	162	1,439,153	\$4.93	113	281,977	\$6.67	33	277,666	\$5.93	12	310,963	\$5.75	4	568,547	\$3.14
City of Toronto Total	50	359,116	\$4.71	37	100,957	\$5.83	8	67,805	\$5.57	4	84,579	\$5.34	1	105,775	\$2.60
Toronto West	24	225,779	\$4.22	16	43,231	\$6.11	5	41,181	\$6.17	2	35,592	\$4.51	1	105,775	\$2.60
Toronto W01	1	6,948	\$15.00	0	-	-	1	6,948	\$15.00	0	-	-	0	-	-
Toronto W02	1	9,091	\$4.35	0	-	-	1	9,091	\$4.35	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	10	41,446	\$5.63	9	23,246	\$6.13	0	-	-	1	18,200	\$5.00	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	4,800	\$6.50	1	4,800	\$6.50	0	-	-	0	-	-	0	-	-
Toronto W08	3	6,245	\$7.18	3	6,245	\$7.18	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	8	157,249	\$3.18	3	8,940	\$5.08	3	25,142	\$4.39	1	17,392	\$4.00	1	105,775	\$2.60
Toronto Central	3	13,001	\$5.76	3	13,001	\$5.76	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	8,199	\$6.06	2	8,199	\$6.06	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	4,802	\$5.25	1	4,802	\$5.25	0	-	-	0	-	-	0	-	-
Toronto East	23	120,336	\$5.52	18	44,725	\$5.58	3	26,624	\$4.65	2	48,987	\$5.95	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	4	11,419	\$6.93	4	11,419	\$6.93	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	2,742	\$5.95	1	2,742	\$5.95	0	-	-	0	-	-	0	-	-
Toronto E07	3	15,000	\$5.10	2	6,600	\$5.29	1	8,400	\$4.95	0	-	-	0	-	-
Toronto E08	3	8,110	\$4.75	3	8,110	\$4.75	0	-	-	0	-	-	0	-	-
Toronto E09	1	2,500	\$4.88	1	2,500	\$4.88	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	11	80,565	\$5.48	7	13,354	\$5.11	2	18,224	\$4.51	2	48,987	\$5.95	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	139	252,499	\$19.08	52	35,104	\$34.07	68	103,422	\$22.16	13	43,796	\$15.59	6	70,176	\$9.20
Halton Region	13	20,494	\$17.31	5	3,812	\$26.60	4	5,137	\$24.41	4	11,545	\$11.08	0	-	-
Burlington	1	1,507	\$27.00	0	-	-	1	1,507	\$27.00	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	4	8,745	\$13.26	0	-	-	1	1,200	\$20.00	3	7,545	\$12.18	0	-	-
Oakville	8	10,242	\$19.34	5	3,812	\$26.60	2	2,430	\$24.98	1	4,000	\$9.00	0	-	-
Peel Region	13	24,071	\$17.80	2	1,350	\$20.22	10	15,279	\$17.98	0	-	-	1	7,442	\$17.00
Brampton	8	18,472	\$18.11	1	650	\$24.00	6	10,380	\$18.54	0	-	-	1	7,442	\$17.00
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	5,599	\$16.78	1	700	\$16.71	4	4,899	\$16.78	0	-	-	0	-	-
Toronto	59	114,151	\$21.56	26	18,227	\$41.51	26	39,989	\$30.51	4	13,071	\$19.71	3	42,864	\$5.29
Toronto West	18	57,364	\$12.01	6	4,332	\$38.58	9	12,707	\$24.30	1	2,825	\$26.70	2	37,500	\$3.67
Toronto Central	28	35,257	\$38.02	14	9,569	\$48.87	12	19,732	\$41.52	2	5,956	\$8.99	0	-	-
Toronto East	13	21,530	\$20.04	6	4,326	\$28.15	5	7,550	\$12.18	1	4,290	\$30.00	1	5,364	\$16.60
York Region	35	61,116	\$17.49	13	7,800	\$30.05	16	24,586	\$16.88	5	19,180	\$15.51	1	9,550	\$12.75
Aurora	2	4,080	\$15.69	0	-	-	1	1,200	\$34.13	1	2,880	\$8.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	889	\$29.00	1	889	\$29.00	0	-	-	0	-	-	0	-	-
Markham	13	9,906	\$24.24	9	4,490	\$35.50	4	5,416	\$14.91	0	-	-	0	-	-
Newmarket	3	3,882	\$15.39	1	780	\$9.23	2	3,102	\$16.93	0	-	-	0	-	-
Richmond Hill	4	6,565	\$22.29	1	735	\$29.00	2	2,558	\$21.75	1	3,272	\$21.20	0	-	-
Vaughan	12	35,794	\$14.88	1	906	\$22.85	7	12,310	\$15.05	3	13,028	\$15.74	1	9,550	\$12.75
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	14	28,401	\$15.12	3	2,150	\$20.16	10	15,931	\$13.54	0	-	-	1	10,320	\$16.50
Ajax	1	1,512	\$9.00	0	-	-	1	1,512	\$9.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	4	4,727	\$12.48	2	1,350	\$16.56	2	3,377	\$10.85	0	-	-	0	-	-
Oshawa	2	3,100	\$16.65	0	-	-	2	3,100	\$16.65	0	-	-	0	-	-
Pickering	2	2,292	\$21.05	0	-	-	2	2,292	\$21.05	0	-	-	0	-	-
Scugog	1	2,100	\$14.50	0	-	-	1	2,100	\$14.50	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	4	14,670	\$15.43	1	800	\$26.25	2	3,550	\$9.89	0	-	-	1	10,320	\$16.50
Dufferin County	1	1,400	\$14.57	0	-	-	1	1,400	\$14.57	0	-	-	0	-	-
Orangeville	1	1,400	\$14.57	0	-	-	1	1,400	\$14.57	0	-	-	0	-	-
Simcoe County	4	2,865	\$18.75	3	1,765	\$18.59	1	1,100	\$19.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	725	\$19.85	1	725	\$19.85	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	3	2,140	\$18.37	2	1,040	\$17.71	1	1,100	\$19.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	139	252,499	\$19.08	52	35,104	\$34.07	68	103,422	\$22.16	13	43,796	\$15.59	6	70,176	\$9.20
City of Toronto Total	59	114,151	\$21.56	26	18,227	\$41.51	26	39,989	\$30.51	4	13,071	\$19.71	3	42,864	\$5.29
Toronto West	18	57,364	\$12.01	6	4,332	\$38.58	9	12,707	\$24.30	1	2,825	\$26.70	2	37,500	\$3.67
Toronto W01	2	1,700	\$45.88	2	1,700	\$45.88	0	-	-	0	-	-	0	-	-
Toronto W02	5	33,389	\$4.02	2	1,092	\$42.05	2	2,297	\$27.43	0	-	-	1	30,000	\$0.84
Toronto W03	1	1,300	\$20.31	0	-	-	1	1,300	\$20.31	0	-	-	0	-	-
Toronto W04	2	8,700	\$15.69	0	-	-	1	1,200	\$20.00	0	-	-	1	7,500	\$15.00
Toronto W05	4	7,660	\$27.06	0	-	-	3	4,835	\$27.28	1	2,825	\$26.70	0	-	-
Toronto W06	3	2,564	\$33.62	2	1,540	\$28.05	1	1,024	\$42.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	2,051	\$10.00	0	-	-	1	2,051	\$10.00	0	-	-	0	-	-
Toronto Central	28	35,257	\$38.02	14	9,569	\$48.87	12	19,732	\$41.52	2	5,956	\$8.99	0	-	-
Toronto C01	15	16,466	\$48.38	8	4,905	\$71.57	7	11,561	\$38.54	0	-	-	0	-	-
Toronto C02	1	1,321	\$136.26	0	-	-	1	1,321	\$136.26	0	-	-	0	-	-
Toronto C03	3	3,721	\$23.22	2	1,721	\$22.31	1	2,000	\$24.00	0	-	-	0	-	-
Toronto C04	1	900	\$30.00	1	900	\$30.00	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	693	\$38.00	1	693	\$38.00	0	-	-	0	-	-	0	-	-
Toronto C08	2	3,300	\$31.45	0	-	-	2	3,300	\$31.45	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	2,150	\$24.14	1	600	\$16.50	1	1,550	\$27.10	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	2,700	\$15.00	0	-	-	0	-	-	1	2,700	\$15.00	0	-	-
Toronto C15	2	4,006	\$7.00	1	750	\$20.00	0	-	-	1	3,256	\$4.00	0	-	-
Toronto East	13	21,530	\$20.04	6	4,326	\$28.15	5	7,550	\$12.18	1	4,290	\$30.00	1	5,364	\$16.60
Toronto E01	1	1,505	\$18.00	0	-	-	1	1,505	\$18.00	0	-	-	0	-	-
Toronto E02	2	5,140	\$30.18	1	850	\$31.06	0	-	-	1	4,290	\$30.00	0	-	-
Toronto E03	4	3,750	\$20.32	3	2,250	\$23.20	1	1,500	\$16.00	0	-	-	0	-	-
Toronto E04	1	1,866	\$12.00	0	-	-	1	1,866	\$12.00	0	-	-	0	-	-
Toronto E05	1	900	\$35.33	1	900	\$35.33	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	6,493	\$14.71	0	-	-	1	1,129	\$5.75	0	-	-	1	5,364	\$16.60
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	1,550	\$7.74	0	-	-	1	1,550	\$7.74	0	-	-	0	-	-
Toronto E11	1	326	\$34.97	1	326	\$34.97	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	95	160,031	\$14.18	42	27,554	\$18.15	38	61,130	\$15.88	11	35,927	\$13.43	4	35,420	\$8.94
Halton Region	9	22,694	\$17.73	2	1,553	\$17.77	5	8,387	\$17.47	1	2,754	\$13.00	1	10,000	\$19.25
Burlington	3	6,295	\$13.58	0	-	-	2	3,541	\$14.03	1	2,754	\$13.00	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,000	\$18.00	1	1,000	\$18.00	0	-	-	0	-	-	0	-	-
Oakville	5	15,399	\$19.41	1	553	\$17.36	3	4,846	\$19.98	0	-	-	1	10,000	\$19.25
Peel Region	21	29,480	\$15.00	11	6,877	\$15.20	7	12,537	\$13.94	3	10,066	\$16.18	0	-	-
Brampton	3	1,932	\$14.79	2	832	\$9.10	1	1,100	\$19.09	0	-	-	0	-	-
Caledon	1	340	\$12.49	1	340	\$12.49	0	-	-	0	-	-	0	-	-
Mississauga	17	27,208	\$15.04	8	5,705	\$16.26	6	11,437	\$13.44	3	10,066	\$16.18	0	-	-
Toronto	27	34,827	\$19.83	14	8,927	\$23.20	10	16,079	\$20.37	3	9,821	\$15.88	0	-	-
Toronto West	3	4,669	\$23.44	1	574	\$10.50	1	1,400	\$29.58	1	2,695	\$23.00	0	-	-
Toronto Central	16	22,306	\$21.07	8	4,927	\$30.81	6	10,253	\$21.86	2	7,126	\$13.19	0	-	-
Toronto East	8	7,852	\$14.16	5	3,426	\$14.38	3	4,426	\$14.00	0	-	-	0	-	-
York Region	31	60,633	\$9.92	12	7,613	\$16.87	13	19,456	\$13.06	4	13,286	\$9.63	2	20,278	\$4.48
Aurora	1	850	\$7.50	1	850	\$7.50	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	29,382	\$7.08	2	808	\$14.86	5	6,704	\$11.82	2	7,592	\$9.76	1	14,278	\$3.00
Newmarket	2	1,673	\$13.09	2	1,673	\$13.09	0	-	-	0	-	-	0	-	-
Richmond Hill	7	10,640	\$12.75	3	1,842	\$23.26	2	3,104	\$12.54	2	5,694	\$9.46	0	-	-
Vaughan	11	18,088	\$12.67	4	2,440	\$18.57	6	9,648	\$14.09	0	-	-	1	6,000	\$8.00
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	11,447	\$10.68	2	1,634	\$12.94	3	4,671	\$14.49	0	-	-	1	5,142	\$6.50
Ajax	2	1,924	\$17.22	1	824	\$14.00	1	1,100	\$19.64	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,350	\$14.81	0	-	-	1	2,350	\$14.81	0	-	-	0	-	-
Pickering	2	2,031	\$10.29	1	810	\$11.85	1	1,221	\$9.25	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	5,142	\$6.50	0	-	-	0	-	-	0	-	-	1	5,142	\$6.50
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	950	\$12.00	1	950	\$12.00	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	950	\$12.00	1	950	\$12.00	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	95	160,031	\$14.18	42	27,554	\$18.15	38	61,130	\$15.88	11	35,927	\$13.43	4	35,420	\$8.94
City of Toronto Total	27	34,827	\$19.83	14	8,927	\$23.20	10	16,079	\$20.37	3	9,821	\$15.88	0	-	-
Toronto West	3	4,669	\$23.44	1	574	\$10.50	1	1,400	\$29.58	1	2,695	\$23.00	0	-	-
Toronto W01	1	2,695	\$23.00	0	-	-	0	-	-	1	2,695	\$23.00	0	-	-
Toronto W02	1	1,400	\$29.58	0	-	-	1	1,400	\$29.58	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	574	\$10.50	1	574	\$10.50	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	16	22,306	\$21.07	8	4,927	\$30.81	6	10,253	\$21.86	2	7,126	\$13.19	0	-	-
Toronto C01	3	2,903	\$28.84	1	488	\$24.00	2	2,415	\$29.81	0	-	-	0	-	-
Toronto C02	3	5,010	\$22.67	2	1,810	\$34.48	0	-	-	1	3,200	\$16.00	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	2,777	\$23.77	1	900	\$24.67	1	1,877	\$23.34	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	2,361	\$8.00	0	-	-	1	2,361	\$8.00	0	-	-	0	-	-
Toronto C08	1	1,100	\$15.82	0	-	-	1	1,100	\$15.82	0	-	-	0	-	-
Toronto C09	1	2,500	\$28.80	0	-	-	1	2,500	\$28.80	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	3,926	\$10.90	0	-	-	0	-	-	1	3,926	\$10.90	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	3	1,160	\$42.93	3	1,160	\$42.93	0	-	-	0	-	-	0	-	-
Toronto C15	1	569	\$10.00	1	569	\$10.00	0	-	-	0	-	-	0	-	-
Toronto East	8	7,852	\$14.16	5	3,426	\$14.38	3	4,426	\$14.00	0	-	-	0	-	-
Toronto E01	1	2,200	\$21.82	0	-	-	1	2,200	\$21.82	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	1,897	\$11.52	1	800	\$18.00	1	1,097	\$6.80	0	-	-	0	-	-
Toronto E04	2	1,856	\$8.11	2	1,856	\$8.11	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	1,899	\$13.85	2	770	\$25.71	1	1,129	\$5.75	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	69	981,510	\$100.10	45	106,329	\$161.49	10	106,495	\$124.00	8	206,055	\$109.29	6	562,631	\$80.61
Halton Region	5	156,196	\$98.25	1	2,473	\$165.79	1	14,200	\$53.59	2	44,151	\$119.48	1	95,372	\$93.32
Burlington	3	32,824	\$98.89	1	2,473	\$165.79	1	14,200	\$53.59	1	16,151	\$128.48	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	123,372	\$98.08	0	-	-	0	-	-	1	28,000	\$114.29	1	95,372	\$93.32
Peel Region	12	224,672	\$91.11	7	17,393	\$180.99	2	23,667	\$141.37	1	18,686	\$149.84	2	164,926	\$67.76
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	1	1,700	\$156.47	1	1,700	\$156.47	0	-	-	0	-	-	0	-	-
Mississauga	11	222,972	\$90.61	6	15,693	\$183.65	2	23,667	\$141.37	1	18,686	\$149.84	2	164,926	\$67.76
Toronto	23	161,144	\$118.66	16	36,808	\$138.91	4	46,284	\$139.55	3	78,052	\$96.73	0	-	-
Toronto West	10	92,287	\$139.62	5	14,814	\$164.03	3	32,574	\$175.14	2	44,899	\$105.79	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	13	68,857	\$90.58	11	21,994	\$121.98	1	13,710	\$55.00	1	33,153	\$84.46	0	-	-
York Region	22	288,618	\$120.78	17	45,376	\$176.94	2	11,604	\$121.94	1	23,166	\$146.57	2	208,472	\$105.63
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	93,246	\$132.41	2	5,857	\$177.74	1	5,873	\$134.52	1	23,166	\$146.57	1	58,350	\$122.02
Newmarket	2	9,359	\$129.71	2	9,359	\$129.71	0	-	-	0	-	-	0	-	-
Richmond Hill	8	166,180	\$108.86	7	16,058	\$198.66	0	-	-	0	-	-	1	150,122	\$99.25
Vaughan	4	13,420	\$172.65	3	7,689	\$220.05	1	5,731	\$109.06	0	-	-	0	-	-
Whitchurch-Stouffville	3	6,413	\$139.09	3	6,413	\$139.09	0	-	-	0	-	-	0	-	-
Durham Region	3	96,040	\$36.23	2	2,179	\$101.65	0	-	-	0	-	-	1	93,861	\$34.71
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	93,861	\$34.71	0	-	-	0	-	-	0	-	-	1	93,861	\$34.71
Pickering	2	2,179	\$101.65	2	2,179	\$101.65	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	2	2,100	\$119.05	2	2,100	\$119.05	0	-	-	0	-	-	0	-	-
Orangeville	2	2,100	\$119.05	2	2,100	\$119.05	0	-	-	0	-	-	0	-	-
Simcoe County	2	52,740	\$89.59	0	-	-	1	10,740	\$114.06	1	42,000	\$83.33	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	2	52,740	\$89.59	0	-	-	1	10,740	\$114.06	1	42,000	\$83.33	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	42	121,079	\$142.49	38	87,098	\$158.30	4	33,981	\$101.96	0	-	-	0	-	-
Halton Region	1	2,473	\$165.79	1	2,473	\$165.79	0	-	-	0	-	-	0	-	-
Burlington	1	2,473	\$165.79	1	2,473	\$165.79	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	6	20,691	\$156.05	5	12,024	\$160.76	1	8,667	\$149.50	0	-	-	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	1	1,700	\$156.47	1	1,700	\$156.47	0	-	-	0	-	-	0	-	-
Mississauga	5	18,991	\$156.01	4	10,324	\$161.47	1	8,667	\$149.50	0	-	-	0	-	-
Toronto	14	40,271	\$104.09	13	26,561	\$129.43	1	13,710	\$55.00	0	-	-	0	-	-
Toronto West	3	7,067	\$151.41	3	7,067	\$151.41	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	33,204	\$94.02	10	19,494	\$121.47	1	13,710	\$55.00	0	-	-	0	-	-
York Region	18	54,619	\$166.37	16	43,015	\$178.36	2	11,604	\$121.94	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	11,730	\$156.10	2	5,857	\$177.74	1	5,873	\$134.52	0	-	-	0	-	-
Newmarket	2	9,359	\$129.71	2	9,359	\$129.71	0	-	-	0	-	-	0	-	-
Richmond Hill	7	16,058	\$198.66	7	16,058	\$198.66	0	-	-	0	-	-	0	-	-
Vaughan	4	13,420	\$172.65	3	7,689	\$220.05	1	5,731	\$109.06	0	-	-	0	-	-
Whitchurch-Stouffville	2	4,052	\$132.03	2	4,052	\$132.03	0	-	-	0	-	-	0	-	-
Durham Region	1	925	\$91.89	1	925	\$91.89	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	925	\$91.89	1	925	\$91.89	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	2	2,100	\$119.05	2	2,100	\$119.05	0	-	-	0	-	-	0	-	-
Orangeville	2	2,100	\$119.05	2	2,100	\$119.05	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	27	860,431	\$94.14	7	19,231	\$175.94	6	72,514	\$134.33	8	206,055	\$109.29	6	562,631	\$80.61
Halton Region	4	153,723	\$97.16	0	-	-	1	14,200	\$53.59	2	44,151	\$119.48	1	95,372	\$93.32
Burlington	2	30,351	\$93.44	0	-	-	1	14,200	\$53.59	1	16,151	\$128.48	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	123,372	\$98.08	0	-	-	0	-	-	1	28,000	\$114.29	1	95,372	\$93.32
Peel Region	6	203,981	\$84.52	2	5,369	\$226.30	1	15,000	\$136.67	1	18,686	\$149.84	2	164,926	\$67.76
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	6	203,981	\$84.52	2	5,369	\$226.30	1	15,000	\$136.67	1	18,686	\$149.84	2	164,926	\$67.76
Toronto	9	120,873	\$123.52	3	10,247	\$163.46	3	32,574	\$175.14	3	78,052	\$96.73	0	-	-
Toronto West	7	85,220	\$138.64	2	7,747	\$175.55	3	32,574	\$175.14	2	44,899	\$105.79	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	35,653	\$87.37	1	2,500	\$126.00	0	-	-	1	33,153	\$84.46	0	-	-
York Region	4	233,999	\$110.14	1	2,361	\$151.21	0	-	-	1	23,166	\$146.57	2	208,472	\$105.63
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	81,516	\$129.00	0	-	-	0	-	-	1	23,166	\$146.57	1	58,350	\$122.02
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	150,122	\$99.25	0	-	-	0	-	-	0	-	-	1	150,122	\$99.25
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	2,361	\$151.21	1	2,361	\$151.21	0	-	-	0	-	-	0	-	-
Durham Region	2	95,115	\$35.69	1	1,254	\$108.85	0	-	-	0	-	-	1	93,861	\$34.71
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	93,861	\$34.71	0	-	-	0	-	-	0	-	-	1	93,861	\$34.71
Pickering	1	1,254	\$108.85	1	1,254	\$108.85	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	52,740	\$89.59	0	-	-	1	10,740	\$114.06	1	42,000	\$83.33	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	2	52,740	\$89.59	0	-	-	1	10,740	\$114.06	1	42,000	\$83.33	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	69	981,510	\$100.10	45	106,329	\$161.49	10	106,495	\$124.00	8	206,055	\$109.29	6	562,631	\$80.61
City of Toronto Total	23	161,144	\$118.66	16	36,808	\$138.91	4	46,284	\$139.55	3	78,052	\$96.73	0	-	-
Toronto West	10	92,287	\$139.62	5	14,814	\$164.03	3	32,574	\$175.14	2	44,899	\$105.79	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	17,405	\$91.93	0	-	-	0	-	-	1	17,405	\$91.93	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	37,286	\$117.34	0	-	-	1	9,792	\$125.10	1	27,494	\$114.57	0	-	-
Toronto W06	1	2,911	\$230.16	1	2,911	\$230.16	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	34,685	\$179.90	4	11,903	\$147.86	2	22,782	\$196.65	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	13	68,857	\$90.58	11	21,994	\$121.98	1	13,710	\$55.00	1	33,153	\$84.46	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	33,153	\$84.46	0	-	-	0	-	-	1	33,153	\$84.46	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	15,598	\$118.79	8	15,598	\$118.79	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	13,710	\$55.00	0	-	-	1	13,710	\$55.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	6,396	\$129.77	3	6,396	\$129.77	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	42	121,079	\$142.49	38	87,098	\$158.30	4	33,981	\$101.96	0	-	-	0	-	-
City of Toronto Total	14	40,271	\$104.09	13	26,561	\$129.43	1	13,710	\$55.00	0	-	-	0	-	-
Toronto West	3	7,067	\$151.41	3	7,067	\$151.41	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	7,067	\$151.41	3	7,067	\$151.41	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	33,204	\$94.02	10	19,494	\$121.47	1	13,710	\$55.00	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	13,098	\$117.41	7	13,098	\$117.41	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	13,710	\$55.00	0	-	-	1	13,710	\$55.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	6,396	\$129.77	3	6,396	\$129.77	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	27	860,431	\$94.14	7	19,231	\$175.94	6	72,514	\$134.33	8	206,055	\$109.29	6	562,631	\$80.61
City of Toronto Total	9	120,873	\$123.52	3	10,247	\$163.46	3	32,574	\$175.14	3	78,052	\$96.73	0	-	-
Toronto West	7	85,220	\$138.64	2	7,747	\$175.55	3	32,574	\$175.14	2	44,899	\$105.79	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	17,405	\$91.93	0	-	-	0	-	-	1	17,405	\$91.93	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	37,286	\$117.34	0	-	-	1	9,792	\$125.10	1	27,494	\$114.57	0	-	-
Toronto W06	1	2,911	\$230.16	1	2,911	\$230.16	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	27,618	\$187.20	1	4,836	\$142.68	2	22,782	\$196.65	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	35,653	\$87.37	1	2,500	\$126.00	0	-	-	1	33,153	\$84.46	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	33,153	\$84.46	0	-	-	0	-	-	1	33,153	\$84.46	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	2,500	\$126.00	1	2,500	\$126.00	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	91	380,138	\$199.93	18	11,142	\$322.45	42	67,224	\$390.93	12	40,319	\$332.13	19	261,453	\$125.22
Halton Region	6	16,294	\$406.46	2	1,543	\$445.83	1	1,163	\$460.02	2	5,294	\$264.45	1	8,294	\$482.28
Burlington	3	2,706	\$451.93	2	1,543	\$445.83	1	1,163	\$460.02	0	-	-	0	-	-
Halton Hills	2	10,908	\$413.92	0	-	-	0	-	-	1	2,614	\$197.02	1	8,294	\$482.28
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,680	\$330.22	0	-	-	0	-	-	1	2,680	\$330.22	0	-	-
Peel Region	10	19,264	\$284.68	0	-	-	8	12,164	\$318.49	2	7,100	\$226.76	0	-	-
Brampton	5	6,958	\$284.45	0	-	-	5	6,958	\$284.45	0	-	-	0	-	-
Caledon	1	1,635	\$522.94	0	-	-	1	1,635	\$522.94	0	-	-	0	-	-
Mississauga	4	10,671	\$248.34	0	-	-	2	3,571	\$291.23	2	7,100	\$226.76	0	-	-
Toronto	42	141,078	\$269.97	11	6,313	\$301.76	18	27,915	\$450.87	5	17,044	\$396.69	8	89,806	\$187.46
Toronto West	9	47,992	\$210.76	1	670	\$373.13	3	4,572	\$263.56	2	8,074	\$317.07	3	34,676	\$175.91
Toronto Central	15	30,944	\$531.57	4	2,018	\$312.69	7	12,103	\$703.68	3	8,970	\$468.37	1	7,853	\$394.75
Toronto East	18	62,142	\$185.44	6	3,625	\$282.48	8	11,240	\$254.85	0	-	-	4	47,277	\$161.50
York Region	22	42,010	\$324.57	5	3,286	\$304.29	13	22,543	\$368.73	3	10,881	\$332.69	1	5,300	\$132.64
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	5,300	\$132.64	0	-	-	0	-	-	0	-	-	1	5,300	\$132.64
Markham	7	13,600	\$402.93	3	1,737	\$290.68	2	3,582	\$481.57	2	8,281	\$392.46	0	-	-
Newmarket	1	649	\$238.83	1	649	\$238.83	0	-	-	0	-	-	0	-	-
Richmond Hill	3	5,574	\$309.68	0	-	-	3	5,574	\$309.68	0	-	-	0	-	-
Vaughan	9	14,487	\$333.13	1	900	\$377.78	7	10,987	\$374.62	1	2,600	\$142.31	0	-	-
Whitchurch-Stouffville	1	2,400	\$310.42	0	-	-	1	2,400	\$310.42	0	-	-	0	-	-
Durham Region	9	141,747	\$67.90	0	-	-	2	3,440	\$282.85	0	-	-	7	138,307	\$62.55
Ajax	1	8,116	\$194.06	0	-	-	0	-	-	0	-	-	1	8,116	\$194.06
Brock	1	80,439	\$4.80	0	-	-	0	-	-	0	-	-	1	80,439	\$4.80
Clarington	1	11,877	\$195.76	0	-	-	0	-	-	0	-	-	1	11,877	\$195.76
Oshawa	3	32,075	\$104.91	0	-	-	0	-	-	0	-	-	3	32,075	\$104.91
Pickering	1	1,140	\$250.00	0	-	-	1	1,140	\$250.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	5,800	\$172.41	0	-	-	0	-	-	0	-	-	1	5,800	\$172.41
Whitby	1	2,300	\$299.13	0	-	-	1	2,300	\$299.13	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	19,747	\$129.11	0	-	-	0	-	-	0	-	-	2	19,747	\$129.11
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	10,559	\$203.62	0	-	-	0	-	-	0	-	-	1	10,559	\$203.62
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	9,188	\$43.48	0	-	-	0	-	-	0	-	-	1	9,188	\$43.48

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	26	39,563	\$277.10	8	4,859	\$339.76	17	24,954	\$325.09	0	-	-	1	9,750	\$123.08
Halton Region	2	1,763	\$439.59	1	600	\$400.00	1	1,163	\$460.02	0	-	-	0	-	-
Burlington	2	1,763	\$439.59	1	600	\$400.00	1	1,163	\$460.02	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	3	3,401	\$368.62	0	-	-	3	3,401	\$368.62	0	-	-	0	-	-
Brampton	3	3,401	\$368.62	0	-	-	3	3,401	\$368.62	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto	11	19,847	\$236.43	4	2,522	\$359.24	6	7,575	\$341.43	0	-	-	1	9,750	\$123.08
Toronto West	2	2,950	\$205.08	0	-	-	2	2,950	\$205.08	0	-	-	0	-	-
Toronto Central	3	2,703	\$541.75	2	1,518	\$351.12	1	1,185	\$785.95	0	-	-	0	-	-
Toronto East	6	14,194	\$184.80	2	1,004	\$371.51	3	3,440	\$305.23	0	-	-	1	9,750	\$123.08
York Region	10	14,552	\$291.51	3	1,737	\$290.68	7	12,815	\$291.62	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	4,232	\$300.07	3	1,737	\$290.68	1	2,495	\$306.61	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	5,574	\$309.68	0	-	-	3	5,574	\$309.68	0	-	-	0	-	-
Vaughan	3	4,746	\$262.54	0	-	-	3	4,746	\$262.54	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	65	340,575	\$190.97	10	6,283	\$309.07	25	42,271	\$429.80	12	40,319	\$332.13	18	251,703	\$125.30
Halton Region	4	14,531	\$402.44	1	943	\$475.00	0	-	-	2	5,294	\$264.45	1	8,294	\$482.28
Burlington	1	943	\$475.00	1	943	\$475.00	0	-	-	0	-	-	0	-	-
Halton Hills	2	10,908	\$413.92	0	-	-	0	-	-	1	2,614	\$197.02	1	8,294	\$482.28
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,680	\$330.22	0	-	-	0	-	-	1	2,680	\$330.22	0	-	-
Peel Region	7	15,863	\$266.69	0	-	-	5	8,763	\$299.04	2	7,100	\$226.76	0	-	-
Brampton	2	3,557	\$203.96	0	-	-	2	3,557	\$203.96	0	-	-	0	-	-
Caledon	1	1,635	\$522.94	0	-	-	1	1,635	\$522.94	0	-	-	0	-	-
Mississauga	4	10,671	\$248.34	0	-	-	2	3,571	\$291.23	2	7,100	\$226.76	0	-	-
Toronto	31	121,231	\$275.46	7	3,791	\$263.52	12	20,340	\$491.63	5	17,044	\$396.69	7	80,056	\$195.30
Toronto West	7	45,042	\$211.14	1	670	\$373.13	1	1,622	\$369.91	2	8,074	\$317.07	3	34,676	\$175.91
Toronto Central	12	28,241	\$530.59	2	500	\$196.00	6	10,918	\$694.75	3	8,970	\$468.37	1	7,853	\$394.75
Toronto East	12	47,948	\$185.63	4	2,621	\$248.38	5	7,800	\$232.63	0	-	-	3	37,527	\$171.48
York Region	12	27,458	\$342.09	2	1,549	\$319.56	6	9,728	\$470.29	3	10,881	\$332.69	1	5,300	\$132.64
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	5,300	\$132.64	0	-	-	0	-	-	0	-	-	1	5,300	\$132.64
Markham	3	9,368	\$449.40	0	-	-	1	1,087	\$883.16	2	8,281	\$392.46	0	-	-
Newmarket	1	649	\$238.83	1	649	\$238.83	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	6	9,741	\$367.52	1	900	\$377.78	4	6,241	\$459.86	1	2,600	\$142.31	0	-	-
Whitchurch-Stouffville	1	2,400	\$310.42	0	-	-	1	2,400	\$310.42	0	-	-	0	-	-
Durham Region	9	141,747	\$67.90	0	-	-	2	3,440	\$282.85	0	-	-	7	138,307	\$62.55
Ajax	1	8,116	\$194.06	0	-	-	0	-	-	0	-	-	1	8,116	\$194.06
Brock	1	80,439	\$4.80	0	-	-	0	-	-	0	-	-	1	80,439	\$4.80
Clarington	1	11,877	\$195.76	0	-	-	0	-	-	0	-	-	1	11,877	\$195.76
Oshawa	3	32,075	\$104.91	0	-	-	0	-	-	0	-	-	3	32,075	\$104.91
Pickering	1	1,140	\$250.00	0	-	-	1	1,140	\$250.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	5,800	\$172.41	0	-	-	0	-	-	0	-	-	1	5,800	\$172.41
Whitby	1	2,300	\$299.13	0	-	-	1	2,300	\$299.13	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	19,747	\$129.11	0	-	-	0	-	-	0	-	-	2	19,747	\$129.11
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	10,559	\$203.62	0	-	-	0	-	-	0	-	-	1	10,559	\$203.62
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	9,188	\$43.48	0	-	-	0	-	-	0	-	-	1	9,188	\$43.48

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	91	380,138	\$199.93	18	11,142	\$322.45	42	67,224	\$390.93	12	40,319	\$332.13	19	261,453	\$125.22
City of Toronto Total	42	141,078	\$269.97	11	6,313	\$301.76	18	27,915	\$450.87	5	17,044	\$396.69	8	89,806	\$187.46
Toronto West	9	47,992	\$210.76	1	670	\$373.13	3	4,572	\$263.56	2	8,074	\$317.07	3	34,676	\$175.91
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	4,570	\$407.00	0	-	-	0	-	-	1	4,570	\$407.00	0	-	-
Toronto W03	1	10,400	\$150.00	0	-	-	0	-	-	0	-	-	1	10,400	\$150.00
Toronto W04	2	24,276	\$187.02	0	-	-	0	-	-	0	-	-	2	24,276	\$187.02
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	3	6,826	\$255.64	0	-	-	2	3,322	\$314.57	1	3,504	\$199.77	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	1,920	\$213.54	1	670	\$373.13	1	1,250	\$128.00	0	-	-	0	-	-
Toronto Central	15	30,944	\$531.57	4	2,018	\$312.69	7	12,103	\$703.68	3	8,970	\$468.37	1	7,853	\$394.75
Toronto C01	6	11,517	\$489.65	3	1,029	\$372.21	2	2,635	\$818.35	0	-	-	1	7,853	\$394.75
Toronto C02	3	8,798	\$418.44	0	-	-	1	2,428	\$362.51	2	6,370	\$439.75	0	-	-
Toronto C03	2	3,600	\$444.44	0	-	-	2	3,600	\$444.44	0	-	-	0	-	-
Toronto C04	1	2,600	\$538.46	0	-	-	0	-	-	1	2,600	\$538.46	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,440	\$1,041.67	0	-	-	1	1,440	\$1,041.67	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	989	\$250.76	1	989	\$250.76	0	-	-	0	-	-	0	-	-
Toronto C14	1	2,000	\$1,190.00	0	-	-	1	2,000	\$1,190.00	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	18	62,142	\$185.44	6	3,625	\$282.48	8	11,240	\$254.85	0	-	-	4	47,277	\$161.50
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	3	4,194	\$343.23	0	-	-	3	4,194	\$343.23	0	-	-	0	-	-
Toronto E07	5	12,625	\$126.73	3	1,775	\$154.93	1	1,100	\$113.64	0	-	-	1	9,750	\$123.08
Toronto E08	3	19,100	\$224.08	0	-	-	1	1,900	\$239.47	0	-	-	2	17,200	\$222.38
Toronto E09	2	1,579	\$283.72	1	540	\$422.22	1	1,039	\$211.74	0	-	-	0	-	-
Toronto E10	1	20,327	\$128.40	0	-	-	0	-	-	0	-	-	1	20,327	\$128.40
Toronto E11	4	4,317	\$265.46	2	1,310	\$397.71	2	3,007	\$207.85	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	26	39,563	\$277.10	8	4,859	\$339.76	17	24,954	\$325.09	0	-	-	1	9,750	\$123.08
City of Toronto Total	11	19,847	\$236.43	4	2,522	\$359.24	6	7,575	\$341.43	0	-	-	1	9,750	\$123.08
Toronto West	2	2,950	\$205.08	0	-	-	2	2,950	\$205.08	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	1	1,700	\$261.76	0	-	-	1	1,700	\$261.76	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,250	\$128.00	0	-	-	1	1,250	\$128.00	0	-	-	0	-	-
Toronto Central	3	2,703	\$541.75	2	1,518	\$351.12	1	1,185	\$785.95	0	-	-	0	-	-
Toronto C01	2	1,714	\$709.66	1	529	\$538.75	1	1,185	\$785.95	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	989	\$250.76	1	989	\$250.76	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	14,194	\$184.80	2	1,004	\$371.51	3	3,440	\$305.23	0	-	-	1	9,750	\$123.08
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,394	\$337.16	0	-	-	1	1,394	\$337.16	0	-	-	0	-	-
Toronto E07	2	10,214	\$131.68	1	464	\$312.50	0	-	-	0	-	-	1	9,750	\$123.08
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	1,579	\$283.72	1	540	\$422.22	1	1,039	\$211.74	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,007	\$357.50	0	-	-	1	1,007	\$357.50	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	65	340,575	\$190.97	10	6,283	\$309.07	25	42,271	\$429.80	12	40,319	\$332.13	18	251,703	\$125.30
City of Toronto Total	31	121,231	\$275.46	7	3,791	\$263.52	12	20,340	\$491.63	5	17,044	\$396.69	7	80,056	\$195.30
Toronto West	7	45,042	\$211.14	1	670	\$373.13	1	1,622	\$369.91	2	8,074	\$317.07	3	34,676	\$175.91
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	4,570	\$407.00	0	-	-	0	-	-	1	4,570	\$407.00	0	-	-
Toronto W03	1	10,400	\$150.00	0	-	-	0	-	-	0	-	-	1	10,400	\$150.00
Toronto W04	2	24,276	\$187.02	0	-	-	0	-	-	0	-	-	2	24,276	\$187.02
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	2	5,126	\$253.61	0	-	-	1	1,622	\$369.91	1	3,504	\$199.77	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	670	\$373.13	1	670	\$373.13	0	-	-	0	-	-	0	-	-
Toronto Central	12	28,241	\$530.59	2	500	\$196.00	6	10,918	\$694.75	3	8,970	\$468.37	1	7,853	\$394.75
Toronto C01	4	9,803	\$451.19	2	500	\$196.00	1	1,450	\$844.83	0	-	-	1	7,853	\$394.75
Toronto C02	3	8,798	\$418.44	0	-	-	1	2,428	\$362.51	2	6,370	\$439.75	0	-	-
Toronto C03	2	3,600	\$444.44	0	-	-	2	3,600	\$444.44	0	-	-	0	-	-
Toronto C04	1	2,600	\$538.46	0	-	-	0	-	-	1	2,600	\$538.46	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,440	\$1,041.67	0	-	-	1	1,440	\$1,041.67	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	2,000	\$1,190.00	0	-	-	1	2,000	\$1,190.00	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	47,948	\$185.63	4	2,621	\$248.38	5	7,800	\$232.63	0	-	-	3	37,527	\$171.48
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	2,800	\$346.25	0	-	-	2	2,800	\$346.25	0	-	-	0	-	-
Toronto E07	3	2,411	\$105.77	2	1,311	\$99.16	1	1,100	\$113.64	0	-	-	0	-	-
Toronto E08	3	19,100	\$224.08	0	-	-	1	1,900	\$239.47	0	-	-	2	17,200	\$222.38
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	20,327	\$128.40	0	-	-	0	-	-	0	-	-	1	20,327	\$128.40
Toronto E11	3	3,310	\$237.46	2	1,310	\$397.71	1	2,000	\$132.50	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	60	191,669	\$179.67	18	12,004	\$343.93	26	40,970	\$268.59	9	30,714	\$242.69	7	107,981	\$109.74
Halton Region	4	24,498	\$106.54	0	-	-	3	4,039	\$188.17	0	-	-	1	20,459	\$90.42
Burlington	4	24,498	\$106.54	0	-	-	3	4,039	\$188.17	0	-	-	1	20,459	\$90.42
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	23	48,290	\$152.30	8	4,349	\$280.11	10	15,669	\$188.04	3	9,508	\$182.48	2	18,764	\$77.54
Brampton	8	4,349	\$280.11	8	4,349	\$280.11	0	-	-	0	-	-	0	-	-
Caledon	1	13,068	\$30.99	0	-	-	0	-	-	0	-	-	1	13,068	\$30.99
Mississauga	14	30,873	\$185.64	0	-	-	10	15,669	\$188.04	3	9,508	\$182.48	1	5,696	\$184.34
Toronto	16	77,170	\$198.98	5	3,083	\$368.34	6	9,169	\$461.88	2	7,485	\$248.50	3	57,433	\$141.47
Toronto West	4	51,272	\$75.83	0	-	-	2	2,262	\$259.95	1	4,695	\$181.04	1	44,315	\$55.29
Toronto Central	7	19,944	\$443.74	2	1,314	\$508.37	2	2,722	\$549.96	1	2,790	\$362.01	2	13,118	\$432.61
Toronto East	5	5,954	\$439.64	3	1,769	\$264.33	2	4,185	\$513.74	0	-	-	0	-	-
York Region	13	25,039	\$304.49	5	4,572	\$388.17	5	9,503	\$246.03	3	10,964	\$320.26	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	14,051	\$288.79	5	4,572	\$388.17	3	5,844	\$243.50	1	3,635	\$236.59	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	3	8,359	\$331.54	0	-	-	2	3,659	\$250.07	1	4,700	\$394.97	0	-	-
Whitchurch-Stouffville	1	2,629	\$302.40	0	-	-	0	-	-	1	2,629	\$302.40	0	-	-
Durham Region	4	16,672	\$89.52	0	-	-	2	2,590	\$279.88	1	2,757	\$126.04	1	11,325	\$37.09
Ajax	1	1,390	\$327.27	0	-	-	1	1,390	\$327.27	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,200	\$225.00	0	-	-	1	1,200	\$225.00	0	-	-	0	-	-
Pickering	1	2,757	\$126.04	0	-	-	0	-	-	1	2,757	\$126.04	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	11,325	\$37.09	0	-	-	0	-	-	0	-	-	1	11,325	\$37.09
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	60	191,669	\$179.67	18	12,004	\$343.93	26	40,970	\$268.59	9	30,714	\$242.69	7	107,981	\$109.74
City of Toronto Total	16	77,170	\$198.98	5	3,083	\$368.34	6	9,169	\$461.88	2	7,485	\$248.50	3	57,433	\$141.47
Toronto West	4	51,272	\$75.83	0	-	-	2	2,262	\$259.95	1	4,695	\$181.04	1	44,315	\$55.29
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	5,877	\$197.89	0	-	-	1	1,182	\$264.81	1	4,695	\$181.04	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	45,395	\$60.03	0	-	-	1	1,080	\$254.63	0	-	-	1	44,315	\$55.29
Toronto Central	7	19,944	\$443.74	2	1,314	\$508.37	2	2,722	\$549.96	1	2,790	\$362.01	2	13,118	\$432.61
Toronto C01	2	3,524	\$418.56	1	734	\$633.51	0	-	-	1	2,790	\$362.01	0	-	-
Toronto C02	2	6,453	\$399.50	1	580	\$350.00	0	-	-	0	-	-	1	5,873	\$404.39
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,381	\$830.56	0	-	-	1	1,381	\$830.56	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	7,245	\$455.49	0	-	-	0	-	-	0	-	-	1	7,245	\$455.49
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,341	\$261.00	0	-	-	1	1,341	\$261.00	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	5,954	\$439.64	3	1,769	\$264.33	2	4,185	\$513.74	0	-	-	0	-	-
Toronto E01	2	4,185	\$513.74	0	-	-	2	4,185	\$513.74	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	1,769	\$264.33	3	1,769	\$264.33	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	329.02	\$111,529	18	16.08	\$1,284,244	10	312.94	\$51,253
Halton Region	2	12.01	\$276,291	1	1.41	\$949,113	1	10.60	\$186,792
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	1	10.60	\$186,792	0	0.00	\$0	1	10.60	\$186,792
Oakville	1	1.41	\$949,113	1	1.41	\$949,113	0	0.00	\$0
Peel Region	4	5.07	\$1,244,253	4	5.07	\$1,244,253	0	0.00	\$0
Brampton	1	0.39	\$2,679,959	1	0.39	\$2,679,959	0	0.00	\$0
Caledon	2	4.38	\$819,635	2	4.38	\$819,635	0	0.00	\$0
Mississauga	1	0.30	\$5,622,605	1	0.30	\$5,622,605	0	0.00	\$0
Toronto	3	1.38	\$2,585,665	3	1.38	\$2,585,665	0	0.00	\$0
Toronto West	2	0.38	\$7,589,798	2	0.38	\$7,589,798	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	1.00	\$700,000	1	1.00	\$700,000	0	0.00	\$0
York Region	13	146.42	\$129,542	9	6.44	\$1,400,269	4	139.98	\$71,082
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	1	3.25	\$630,769	0	0.00	\$0	1	3.25	\$630,769
Georgina	3	13.48	\$235,002	2	1.75	\$496,111	1	11.73	\$196,078
King	1	20.00	\$55,000	0	0.00	\$0	1	20.00	\$55,000
Markham	3	0.89	\$3,012,954	3	0.89	\$3,012,954	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	2	3.18	\$1,088,198	2	3.18	\$1,088,198	0	0.00	\$0
Vaughan	3	105.62	\$61,681	2	0.62	\$3,230,028	1	105.00	\$42,857
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Durham Region	3	9.19	\$145,811	1	1.79	\$243,017	2	7.40	\$122,297
Ajax	1	1.79	\$243,017	1	1.79	\$243,017	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	1	3.90	\$152,564	0	0.00	\$0	1	3.90	\$152,564
Oshawa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	1	3.50	\$88,571	0	0.00	\$0	1	3.50	\$88,571
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	3	154.96	\$20,678	0	0.00	\$0	3	154.96	\$20,678
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	2	51.96	\$35,685	0	0.00	\$0	2	51.96	\$35,685
New Tecumseth	1	103.00	\$13,107	0	0.00	\$0	1	103.00	\$13,107

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	329.02	\$111,529	18	16.08	\$1,284,244	10	312.94	\$51,253
City of Toronto Total	3	1.38	\$2,585,665	3	1.38	\$2,585,665	0	0.00	\$0
Toronto West	2	0.38	\$7,589,798	2	0.38	\$7,589,798	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	1	0.12	\$11,128,077	1	0.12	\$11,128,077	0	0.00	\$0
Toronto W03	1	0.26	\$6,000,000	1	0.26	\$6,000,000	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	1.00	\$700,000	1	1.00	\$700,000	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	1	1.00	\$700,000	1	1.00	\$700,000	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Cynthia Lai
Chair

TBD
Vice-Chair

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Michael Davidson
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Mario Vitelli

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For All TREB Member
Inquiries:

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.